

# E-Bike Battery Pack Market Riding the Wave of Growth and Expected to Grow at a CAGR of 13.61% to 2031

E-Bike Battery Pack Market is estimated to reach over USD 27.95 billion by 2031, exhibiting a CAGR of 13.61% during the forecast period.

NEW JERSEY, SATTE NJ, USA, March 15, 2023 /EINPresswire.com/ -- A rechargeable battery known as an ebike battery pack powers an e-electric bike's motor, allowing the user to move the vehicle without peddling. Different sizes, capacities, and types of e-bike battery packs are available, and they



are essential to the functionality and range of these vehicles. The <u>e-bike battery pack market</u> consists of e-bike battery producers, raw material and component suppliers, and service providers engaged in e-bike battery manufacturing, distribution, and upkeep.



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Given the scarcity of natural resources and the growing global environmental issues, protecting the environment is a fundamental obligation of society and governments everywhere. Therefore, the increasing popularity of e-bikes is the best response to the test. As a result, nations and international organizations have set strict outflow requirements to reduce levels of fossil fuel byproducts. This has led to adopting environmentally friendly means of

transportation, and the e-bike satisfies that need in the micro-mobility sector. Technical restrictions, such as the size and weight of the batteries, may prevent the e-bike battery market from expanding. For the batteries to be suitable for usage in e-bikes, they must be lightweight, compact, and strong, which might be difficult for producers.

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# List of Prominent Players in the E-Bike Battery Pack Market:

- Accell Group NV
- · Ampler Bikes
- BMZ GmbH
- Cannondale Bicycle Corporation
- Coboc
- Cowboy
- · Cross Ltd.
- · Cube GmbH & Co. KG
- Cycle Europe AB
- Decathlon SA
- Desiknio
- Enerpower
- Fritzmeier Systems GmbH & Co. KG (M1 Sporttechnik)
- Giant Bicycles Co. Ltd
- Johnson Matthey
- Kingbo Power Technology Co. Limited
- Liv Cycling
- Mahle GmbH
- Manufacture Française du Cycle (MFC)
- MarkenTechnikService GmbH (MTS) Group
- Merida Industry Co. Ltd
- Multicycle (Kross SA)
- Panasonic Industry Europe GmbH
- PON Bicycle Holding BV
- Prophete GmbH u. Co. KG
- Riese & Muller
- Samsung SDI Co. Ltd
- Scott Sports
- Shimano Inc.
- Solaremobility (Fotona Mobility)
- Specialized Bicycle Components Inc.
- Trek Bikes
- VanMoof BV
- Varta AG
- · Yamaha Bicycles
- Yamaha Corporation
- Yoku Energy (Zhangzhou) Co. Ltd
- ZEG



### Market Dynamics:

#### Drivers-

Rapid urbanization and city traffic congestion are the main market drivers. Because e-bikes are more affordable and convenient to charge, demand is rising. Breakthroughs in battery technology and the growing use of e-bikes across industries are two emerging themes that directly affect the dynamics of the industry. The alarming rate of petroleum product exhaustion has also increased concerns about the future. Pedelecs, in particular, are becoming the greatest and most dependable mode of transportation for e-bikes. In addition to being an excellent mode of transportation, bike excursions have grown in popularity among young people and are favored as sporting activities.

## Challenges:

The prime challenge is that e-bikes have a limited life span and high-cost of e-bikes. Developing economies need an adequate environment, which is predicted to reduce the E-Bike Battery Pack Market growth. E-bike batteries can be expensive, a major hindrance to their wider adoption. The high cost of batteries can make e-bikes less affordable for consumers, especially in regions where e-bikes have yet to be widely popular. The limited battery life of e-bike batteries is another challenge, as they can limit the distance covered on a single charge. This can be a major concern for consumers using e-bikes for longer commutes or extended trips. A need for charging infrastructure is another challenge faced by the e-bike battery market. The absence of a comprehensive charging network can make it difficult for consumers to recharge their e-bikes, particularly when traveling long distances. The recycling and disposal of e-bike batteries can also be challenging, as the batteries contain toxic chemicals that can harm the environment. This can make it difficult for manufacturers to dispose of used batteries, leading to environmental pollution.

# Regional Trends:

Asia-Pacific region is a dominant player in the global e-bike battery pack market. The region, particularly China, is a major producer of e-bike battery packs, accounting for a significant share of global production. The growing popularity of e-bikes in the region, coupled with the increasing demand for sustainable modes of transportation, has led to a corresponding increase in demand for e-bike battery packs. China is the largest market for e-bike battery packs in this region due to the country's high production and consumption of e-bikes. Further countries in the region, such as Japan, South Korea, and Australia, are also experiencing growth in the e-bike market, driving demand for e-bike battery packs. The Asia-Pacific region will continue to dominate the global e-bike battery pack market in the coming years as e-bikes become increasingly popular and more and more consumers adopt them as a sustainable mode of transportation. The region's strong manufacturing capabilities and growing consumer base make it an attractive market for e-bike battery pack manufacturers.

# **Recent Developments:**

- In September 2022, The Bosch Performance Line CX Race Limited Edition, a new drive system designed for racing, was released by Bosch. The new technology will assist the rider's power up to 400% in race mode, allowing riders to accelerate more quickly.
- In July 2022, Appear Inc introduced new graphene battery packs with ratings of 36V, 48V, 60V, 64V, and 72V for e-bikes, e-scooters, and pedelecs.

Segmentation of E-Bike Battery Pack Market-

#### By Battery Type-

- Lithium-ion Battery
- Lead Acid Battery
- Other Battery Types

By Battery Pack Position Type-

- Rear Carrier
- Down Tube
- In Frame

By Region-

North America-

- The US
- Canada
- Mexico

#### Europe-

- Germany
- The UK
- France
- Italy
- Spain
- · Rest of Europe

#### Asia-Pacific-

- China
- Japan
- India
- South Korea
- South East Asia
- Rest of Asia Pacific

Latin America-

Brazil

- Argentina
- · Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- Rest of the Middle East and Africa

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