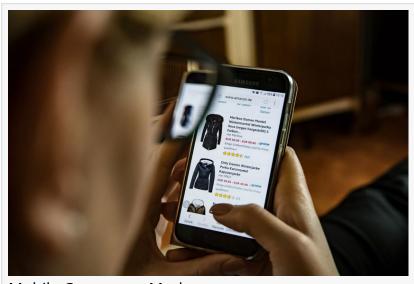


Mobile Commerce Market Size, Growth (CAGR of 33.4%), Share By Brand, Data, Revenue And Forecast by 2027 | IMARC Group

According to IMARC Group the global mobile commerce market size is going to hit US\$ 4,711.9 Billion by 2027, exhibiting a CAGR of 33.4%.



Mobile Commerce Market

includes competitor and regional analysis, and contemporary advancements in the market.

The <u>global mobile commerce market size reached a value</u> of US\$ 833.9 Billion in 2021. Looking forward, IMARC Group expects the global mobile commerce market to reach US\$ 4,711.9 Billion by 2027, exhibiting a CAGR of 33.4% during 2022-2027.

Mobile commerce, or m-commerce, represents a subset of e-commerce that refers to the use of wireless handheld devices for performing commercial transactions online. It comprises in-app purchases, mobile banking, virtual marketplace apps, such as the Amazon mobile app, and digital wallets, including Apple Pay, Google Pay, and Samsung Pay. Mobile commerce utilizes wireless devices, such as smartphones, smartwatches, cellphones, and tablets, to initiate, authorize, and confirm the exchange of money. This is facilitated by the availability of point-of-sale (POS) terminals that process transactions utilizing nearfield communications or the internet.

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

The increasing usage of wireless handheld devices that offer enhanced convenience, security, and easy access to the internet has encouraged tech-savvy consumers to make phone-based charges through digital wallets and online payment gateways, which is among the primary factors driving the mobile commerce market. Besides this, the introduction of various safety features in mobile and wearable devices, including biometrics authentication, such as fingerprint and facial recognition, which have made online payments more secure, is further augmenting the market growth. Moreover, the incorporation of fraud-prevention tools, including card verification value (CVV), address verification service (AVS), fraud scoring, and authentication checks by m-commerce merchants in their platforms, is also catalyzing the global market. Apart from this, the launch of several policies by the government bodies to promote digital payment methods, on account of the sudden outbreak of the COVID-19 pandemic, is acting as another significant growth-inducing factor. Furthermore, the emerging trend of bring-your-own-device (BYOD) and the rising broadband connectivity are expected to bolster the mobile commerce market in the coming years.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

The competitive landscape of the industry has also been examined with some of the key players.

- com Inc
- Apple Inc.
- ASOS
- eBay
- Ericsson Inc.
- Gemalto

- Google
- IBM
- Mastercard Inc.
- Mopay
- Netflix
- PayPal
- SAP
- Visa

The report has categorized the market based on transaction type, payment mode, type of user and region.

Breakup by Transaction Type:

- M-Retailing
- M-Ticketing
- M-Billing
- Others

Breakup by Payment Mode:

- Near Field Communication (NFC)
- Premium SMS
- Wireless Application Protocol (WAP)
- Others

Breakup by Type of User:

- Smart Device Users
- Feature Phone Users

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

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Market Performance (2016-2021)

- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Cloud System Management Market Report

Cloud Backup Market Report

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Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing highquality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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