

# Vegan Food Market Growth 2023, Industry Statistics, SWOT Analysis, Top Companies Overview, and Forecast Till 2028

SHERIDAN, WYOMING, UNITED STATES, March 15, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Vegan Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028](#)," the global vegan food market is expected to exhibit a CAGR of 9.7% during 2023-2028. Veganism is a lifestyle choice that has grown in popularity recently. People choose to adopt a vegan diet for several reasons, including ethical, environmental, and health reasons. Vegan food does not contain animal products or by-products, such as meat, dairy, eggs, or honey. Instead, it uses plant-based ingredients like fruits, vegetables, grains, legumes, nuts, and seeds. One



Vegan Food Market Report 2023

of the advantages of a vegan diet is that it is very healthy. A well-planned vegan diet provides all necessary nutrients, including protein, iron, and calcium, without the health risks associated with consuming meat or dairy products. Plant-based foods are also typically lower in saturated fat and calories than animal-based foods. Various vegan food options are available, from simple meals like salads and stir-fries to more elaborate dishes like vegan lasagna and plant-based burgers. In addition to being a healthy and delicious choice, choosing vegan food can also positively impact the environment, as animal agriculture is a significant contributor to greenhouse gas emissions and other environmental problems. Vegan food is a diverse and accessible choice for those looking to improve their health, reduce their environmental impact, or live more ethically.

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## Competitive Landscape with Key Players:

- Amy's Kitchen, Inc.
- Beyond Meat, Inc.
- Daiya Foods, Inc.
- Danone SA
- Eden Foods, Inc.
- Plamil Foods Ltd.
- Archer Daniels Midland Company
- Tofutti Brands, Inc.
- VBites Foods Limited
- Vitasoy Australia Products Pty Ltd

Also, Read [Top Vegan Food Companies](#) worldwide

## Industry Demand:

The global market is majorly driven by the increasing demand for plant-based foods among consumers. In line with this, the rising awareness about the environmental and health benefits of a vegan diet is significantly contributing to the market growth. Furthermore, the growing number of individuals adopting veganism for ethical reasons is positively influencing the market. Apart from this, the influence of social media and the availability of information about veganism are catalyzing product demand. The escalating interest of consumers in sustainable and ethical food choices is propelling the market. The increasing obesity rates worldwide and the rising health problems, such as heart diseases, high blood pressure, diabetes, asthma, and others, are promoting the overall health consciousness among consumers. This has resulted in a growing demand for different healthy food products, including vegan ones.

Furthermore, the increasing consciousness among individuals about cruelty against animals is strengthening the vegan food market. Besides this, increasing preference towards the adoption of a sustainable diet featuring plant-based foods to help fight numerous chronic is providing an impetus to the overall demand. Moreover, continual developments in organized distribution channels and the emerging e-commerce sector are positively influencing the market. Other factors, such as inflating disposable income levels of the masses, the changing dietary patterns of individuals, continuous developments in attractive packaging solutions, and the advent of home delivery models, are also impacting the market.

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## Key Market Segmentation:

## Breakup by Product:

- Dairy Alternatives

- o Cheese
- o Desserts
- o Snacks
- o Others

- Meat Substitutes

- o Tofu
- o Texturized Vegetable Protein (TVP)
- o Seitan
- o Quorn
- o Others

- Other

Breakup by Source:

- Almond
- Soy
- Oats
- Wheat
- Others

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Specialty Stores
- Online Stores
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key Highlights of the Report:

- Market Performance
- Market Outlook
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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