

Sodium Bicarbonate Market Revenue to hit \$ 2.13Bn by 2028 at 4.3% CAGR | In-depth Analysis of Global Market

Sodium bicarbonate market is to grow from US\$ 1.59 Bn in 2021 to US\$ 2.13Bn by 2028; it is expected to grow at a CAGR of 4.3% from 2021 to 2028.

NEW YORK, UNITED STATES, March 15, 2023 /EINPresswire.com/ -- The Insight Partners published latest research study on "[Sodium Bicarbonate Market Forecast to 2028 – COVID-19 Impact and Global Analysis – by Grade, Form, End User, and Geography](#)"The projected market growth during the forecast period is attributed to the rising consumption of baked food and high demand in the animal feed industry. Sodium bicarbonate is manufactured using raw materials such as carbon dioxide (CO₂), aqueous sodium hydroxide (NaOH) solution, and water. The Solvay process is commonly used for the production of sodium bicarbonate. Sodium bicarbonate is least likely to occur in the form of minerals that can be mined and processed.



Download PDF Brochure of Sodium Bicarbonate Market Size - COVID-19 Impact and Global Analysis with Strategic Developments at:

<https://www.theinsightpartners.com/sample/TIPRE00006007/>

Sodium Bicarbonate Market: Competition Landscape

Solvay S.A.; Tosoh Corporation; Burwell Technologies; All Chemical Manufacturing & Consultancy Pty Ltd; Pon Pure Chemicals Group; Church & Dwight, Inc.; Sişecam; AGC Inc.; Ciech S.A.; and GHCL Limited are a few of the major players operating in the global sodium bicarbonate market.

Market players operating in the global sodium bicarbonate are focused on providing high-quality products to fulfill customer demand. These market players are constantly focusing on strategies such as investments in research and development activities.

High Demand in Animal Feed Industry

The poultry sector is registering a continual rise across the world. An increase in poultry production is mainly attributed to the rising demand for poultry meat and eggs. The rise in poultry production is catering substantially to the bolstering need of the global population. The US is one of the world's largest producers and second-largest exporters of poultry meat and a leading egg producer. Moreover, Australia has a developed and high-value animal husbandry sector, with cattle, sheep, and fish farming. This can be attributed to the increasingly high demand for animal products such as meat, cheese, and milk powder in the country.

With a growing demand for different animal products, the agricultural sector is focusing on scaling up the rearing of animals. With the growth of the dairy, chicken meat, and aquaculture industries, the need for animal feed is also on the rise. This is creating demand for sodium bicarbonate, as it is used in preparing nutrition mixes for poultry, livestock, and aqua produce.

Based on form, the sodium bicarbonate market is bifurcated into powder and liquid. The powder segment held a larger share in the global sodium bicarbonate market in 2021. Sodium bicarbonate is often available in fine powder form. It can be used in applications such as food, pharmaceuticals, and fire extinguishing.

Based on end user, the sodium bicarbonate market is segmented into food & beverages, pharmaceutical, agriculture, chemical, cosmetic & personal care, textile & leather, homecare, and others. The food & beverages segment held the largest share in the global sodium bicarbonate market in 2021. Sodium bicarbonate is an essential ingredient in the food & beverages industry. High demand for high-quality fresh baked goods is propelling the sodium bicarbonate market growth globally for the food & beverages segment.

In 2021, Asia Pacific held the largest share of the global sodium bicarbonate market. Australia, China, India, Japan, and South Korea are the key contributors to the market in Asia Pacific. The growing population in the region has increased the need for food crops, which has fueled the usage of crop protection chemicals, including sodium bicarbonate, to increase agricultural productivity. Moreover, government initiatives and policies such as Make-in-India encourage the setup of different manufacturing plants in India. The rise in foreign direct investments also leads to regional economic growth. These factors are expected to propel the demand for sodium bicarbonate in Asia Pacific.

Have a question? Speak to Research Analyst: <https://www.theinsightpartners.com/speak-to-analyst/TIPRE00006007/>

During the forecast period, the agriculture segment is expected to be the fastest-growing segment. Using sodium bicarbonate in agrochemicals is driven by treating insects in farmlands and washing pesticides from fruits & vegetables. Moreover, it is environment friendly natural agent therefore used in the form of pesticides in agricultural farm which is expected to accelerate sodium bicarbonate market demand during the forecast period. The sodium bicarbonate market is expanding as a result of rising consumer demand for convenience foods. Its usage in baked products such as bread, biscuits, and cakes is driven by its capacity to neutralise acidic conditions and maintain a stable PH level in food. Additionally, sodium bicarbonate's low environmental impact and lower manufacturing costs are advantageous to baking soda manufacturers.

Based on end user, the global market is segmented into food & beverages, pharmaceutical, agriculture, chemical, cosmetic & personal care, textile & leather, homecare, and others. In 2021, the food & beverages segment held the largest market share. Sodium bicarbonate is an essential ingredient in the food & beverages industry. In the bakery & confectionery industries, it is used as a leavening agent, effervescent agent, and pH buffer. Further, sodium bicarbonate is a valuable buffer and neutralizer in beverages. The increasing demand for high-quality fresh baked goods is propelling the sodium bicarbonate market growth globally for the food & beverages segment.

Directly Purchase Premium Copy of Sodium Bicarbonate Market-

<https://www.theinsightpartners.com/buy/TIPRE00006007/>

In 2021, Asia-Pacific accounted for the largest share of the global sodium bicarbonate market. Growing demand from different end-use industries, including food and beverages, animal feed, pharmaceuticals, and textiles, led to the dominance of the Asia Pacific region in 2021.

In 2021, the technical grade and others segment held the largest market share. Increasing usage of technical grade sodium bicarbonate for applications such as chemical synthesis, dyes, leather, fire extinguishers, water treatment, and plastic moulding has led to the dominance of technical grade and others segment in the sodium bicarbonate market.

About Us:

The Insight Partners is a one stop industry research provider of actionable intelligence. We help our clients in getting solutions to their research requirements through our syndicated and consulting research services. We specialize in industries such as Semiconductor and Electronics, Aerospace and Defense, Automotive and Transportation, Biotechnology, Healthcare IT, Manufacturing and Construction, Medical Device, Technology, Media and Telecommunications, Chemicals and Materials.

Contact Us-

Sameer Joshi

The Insight Partners

+91 96661 11581

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/622335858>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.