

Truck-Mounted Crane Market New Product Enhancements to Flourish the Market Growth by 2030

Truck-Mounted Crane Market grows to Reach \$19,409.7 Million by Forecast 2030

PORTLAND, OR, UNITED STATES, March 15, 2023 /EINPresswire.com/ -- Top Companies Outlook Truck-mounted Crane:

Key companies profiled in the [truck-mounted crane market](#) report include Action Construction Equipment (ACE) Ltd., Furukawa Unic Corporation, HYVA, Kawasaki Heavy Industries, Ltd.,

Liebherr-International AG, KLUBB, Palfinger AG, Kobelco Construction Machinery Co., Ltd., Sany Group, Terex Corporation.

According to Allied Market Research, titled, The global truck-mounted crane market size was valued at \$10,815.8 million in 2020, and is projected to reach \$19,409.7 million by 2030, registering a CAGR of 5.7% from 2021 to 2030.

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Overview:

A truck-mounted crane is a machine that lifts and transports big loads, machinery, materials, and commodities for a number of applications. It is utilized in a variety of fields, including construction, manufacturing, shipbuilding, and material loading. A hydraulic crane installed on a commercial vehicle chassis is referred to as a boom truck. Although the majority of these boom trucks have straight, telescopic booms, the firm also offers articulated cranes that fall within the boom truck category.

Crane demand has been steadily increasing across the world, owing to its unique capacity to lift and carry extremely large objects that are beyond the reach of manual labor. Cranes have been developed with technology that allows them to efficiently meet a variety of industrial demands,



including complicated lifting and lowering operations in hazardous settings. Cranes may work in very dusty, smoky environments, especially those with harsh weather. Cranes can also be used in a variety of ways. They are employed not only in construction, but also in mining, oil fields, products and freight transportation, warehousing and logistics activities, and so on.

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Key Points of Truck-Mounted Crane Market:

- Asia-Pacific region is projected to register highest growth rate in the coming years.

The global truck-mounted crane market is segmented into product type, end user, and region

By Product Type - Knuckle Boom, Stiff Boom

By End User Industry - Residential and commercial buildings, Infrastructure, Manufacturing, Utilities

By Region -

NORTH AMERICA (U.S, Canada, Mexico)

EUROPE (Germany, France, UK, Italy, Rest of Europe)

ASIA-PACIFIC (China, India, Japan, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

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The study of the market players covers the company overview, price analysis, and value chain, along with portfolio analysis of services and products. These players have adopted various strategies such as partnerships, new product launches, joint ventures, and mergers & acquisitions to maintain their foothold in the market.

Read More Reports by AMR:

<https://www.globenewswire.com/news-release/2021/10/25/2319878/0/en/Global-Truck-Mounted-Crane-Market-Is-Expected-to-Reach-19-40-Billion-by-2030-Says-AMR.html>

<https://www.prnewswire.com/news-releases/overhead-cranes-market-to-reach-5-04-bn-globally-by-2027-at-4-9-cagr-allied-market-research-301209967.html>

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