

Nitrocellulose Market to grow at a CAGR of 5.4%; Coatings & Paints to be a major segment for the growth of the industry

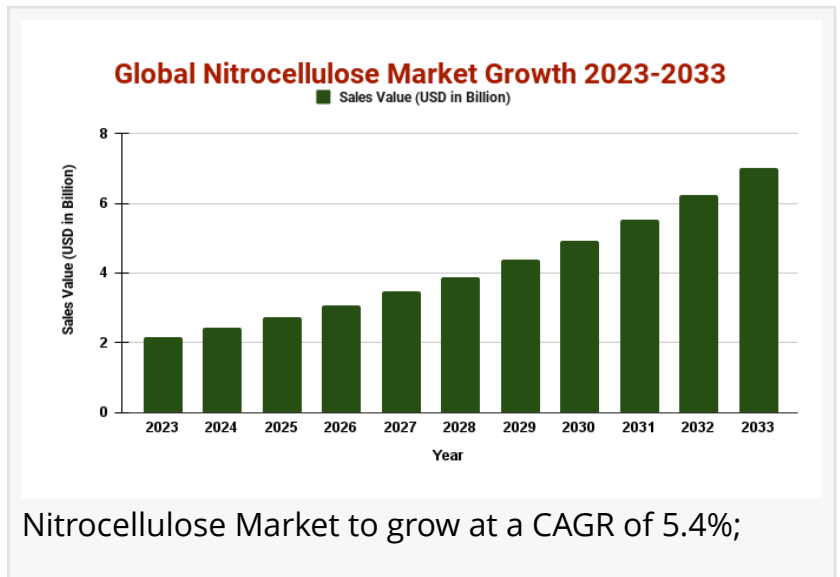
The global nitrocellulose market was valued at approximately USD 630 mn in 2020 and is expected to reach USD 930 mn by 2027, growing at a CAGR of 5.4%.

NEW YORK CITY, NEW YORK, UNITED STATES, March 16, 2023
/EINPresswire.com/ -- Market Overview:

Nitrocellulose, also known as cellulose nitrate, is a highly flammable compound that is produced by the nitration of cellulose. It is widely used in the production of lacquers, varnishes, and inks, as well as in the manufacturing of explosives. The [global nitrocellulose market](#) is primarily driven by the increasing demand for nitrocellulose-based lacquers and paints, which are used in the automotive and furniture industries. Other factors driving the growth of the nitrocellulose market include the increasing demand for personal care products, such as nail polish and hair sprays, which also use nitrocellulose as a key ingredient.

The demand for nitrocellulose is driven by its wide range of applications across various industries, including automotive, furniture, printing, and personal care. The increasing demand for eco-friendly and low-VOC (volatile organic compound) coatings is also driving the demand for nitrocellulose-based products.

Some of the key trends in the nitrocellulose market include the increasing use of nitrocellulose in the production of biodegradable plastics, the development of new formulations of nitrocellulose-based coatings with improved performance properties, and the rising demand for nitrocellulose in the Asia-Pacific region.



In-Depth Study of TOC and Direct acquire Report at https://market.us/purchase-report/?report_id=28963

Key Statistics:

- The global nitrocellulose market was valued at approximately USD 630 million in 2020 and is expected to reach USD 930 million by 2027, growing at a CAGR of 5.4% during the forecast period (2021-2027).
- Asia-Pacific is the largest and fastest-growing market for nitrocellulose, driven by the increasing demand for nitrocellulose-based products in countries such as China, India, and Japan.

Top Impacting Factors:

The key factors impacting the growth of the nitrocellulose market include the increasing demand for nitrocellulose-based products in various industries, the growing awareness about the harmful effects of VOC emissions from coatings and paints, and the increasing focus on the development of eco-friendly coatings and paints.

Key Benefits for Stakeholders:

Stakeholders in the nitrocellulose market can benefit from the growing demand for nitrocellulose-based products in various industries, as well as the increasing focus on eco-friendly coatings and paints. The use of nitrocellulose in the production of biodegradable plastics also presents opportunities for stakeholders in the market.

To obtain all-inclusive information on forecast analysis of the Nitrocellulose Market, Request a Brochure Here - <https://market.us/report/nitrocellulose-market/request-sample/>

Market Dynamics

Drivers:

The primary drivers of the nitrocellulose market include the increasing demand for nitrocellulose-based lacquers and paints, the growing demand for personal care products that use nitrocellulose as a key ingredient, and the increasing focus on eco-friendly coatings and paints.

Restraints:

Some of the key restraints in the nitrocellulose market include the flammability and explosive nature of nitrocellulose, which poses safety risks during transportation and handling. The increasing availability of alternative coatings and paints, such as water-based coatings, is also a restraint for the nitrocellulose market.

Opportunities:

- The increasing demand for nitrocellulose in the production of biodegradable plastics, which is expected to drive the growth of the market in the coming years.
- The growing demand for nitrocellulose-based inks and coatings in the packaging industry, driven by the increasing popularity of flexible packaging solutions.
- The development of new formulations of nitrocellulose-based coatings with improved performance properties, which can expand the range of applications for nitrocellulose.

Challenges:

- The flammability and explosive nature of nitrocellulose, which poses safety risks during transportation and handling.
- The increasing availability of alternative coatings and paints, such as water-based coatings, which can limit the growth of the nitrocellulose market.
- The fluctuation in raw material prices, which can impact the profitability of manufacturers.

Browse Full RD with TOC of This Report - <https://market.us/report/nitrocellulose-market/table-of-content/>

Key Market Segments

Type

E-grade Type

M-grade Type

A-grade Type

Types

Application

Coatings And Paints Application

Printing Inks Application

Celluloid Application

Applications

Key Market Players included in the report:

SNPE

Nitro Quimica

Dow

Nitro Chemical

Nitrex Chemicals

Synthesia

Sichuan Nitrocell

Hengshui Orient
Hubei Xuefei
TNC
Jiangsu Tailida
BAODING BAOFENG

Recent Developments:

- The development of new formulations of nitrocellulose-based coatings with improved adhesion and durability properties, which are expected to expand the range of applications for nitrocellulose.
- The increasing use of nitrocellulose in the production of biodegradable plastics, which is expected to drive the growth of the market in the coming years.
- The increasing focus on the development of eco-friendly coatings and paints, which is driving the demand for nitrocellulose-based products.

People Also Interested In This –

Non-woven Cutting Machine Market Share | Sales and Growth Rate, Assessment to 2033

<https://market.us/report/non-woven-cutting-machine-market/>

Large Mining Drills Market Growth | Future Plans and Forecast to 2033

<https://market.us/report/large-mining-drills-market/>

Aerotropolis Market Forecast | Future Road-map by 2033

<https://market.us/report/aerotropolis-market/>

Leaf Vacuums Market Trend | Demand and Import/Export Details up to 2033

<https://market.us/report/leaf-vacuums-market/>

Vapor Deposition Furnaces Market Size | Assessment, Key Factors and Challenges by 2033

<https://market.us/report/vapor-deposition-furnaces-market/>

Galley Equipment Market Share | Revenue And Structure Forecast To 2033

<https://market.us/report/galley-equipment-market/>

Low Temperature Valves Market Size | Market Report, 2023-2033

<https://market.us/report/low-temperature-valves-market/>

Hydraulic Fracturing Fluid Additive Market Size, Share, Market Forecast to 2033

<https://market.us/report/hydraulic-fracturing-fluid-additive-market/>

Coining Presses Market Size, Demand and Share Growth Forecast 2023-2033

<https://market.us/report/coining-presses-market/>

Floating Dock Systems Market Growth | Demonstrates A Spectacular Growth By 2033

<https://market.us/report/floating-dock-systems-market/>

Load Moving Skates Market Forecast | Projected To Garner Significant Revenues By 2033

<https://market.us/report/load-moving-skates-market/>

Rotary Vacuum Pressure Filters Market Trend | Future Prediction Report 2023-2033

<https://market.us/report/rotary-vacuum-pressure-filters-market/>

Electroporator Market Size | Value Projected to Expand by 2023-2033

<https://market.us/report/electroporator-market/>

About Us

Market.US (Powered by Prudour Private Limited) specializes in in-depth market research and analysis and has been proving its mettle as a consulting and customized market research company, apart from being a much sought-after syndicated market research report providing firm. Market.US provides customization to suit any specific or unique requirement and tailor-makes reports as per request. We go beyond boundaries to take analytics, analysis, study, and outlook to newer heights and broader horizons. We offer tactical and strategic support, which enables our esteemed clients to make well-informed business decisions and chart out future plans and attain success every single time. Besides analysis and scenarios, we provide insights into global, regional, and country-level information and data, to ensure nothing remains hidden in any target market. Our team of tried and tested individuals continues to break barriers in the field of market research as we forge forward with a new and ever-expanding focus on emerging markets.

Stefen Marwa
Prudour Pvt Ltd
+1 718-618-4351

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/622516314>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.