

Microcellular Plastics Market to hit \$93.0 Billion by 2031, Industry Growth Drivers, Trend, Region, Forecast, 2021-2031

Microcellular Plastics Market growth is driven by increase in demand for microcellular plastics in the food packaging and building & construction.

PORTLAND, OREGON, UNITED STATES, March 16, 2023 /EINPresswire.com/ -- Global [Microcellular plastic market](#) size was \$47.6 billion in 2021, and is anticipated to exceed \$93.0 billion by 2031, witnessing a CAGR of 7.1% from 2022 to 2031. The report offers a

detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.

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The report offers a detailed segmentation of the global microcellular plastic market based on type, end-user, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

By type, the polyurethane (PU) segment held the largest share in 2021, garnering more than one-fourth of the global microcellular plastic market revenue, and is projected to maintain its dominance by 2031. The polyethylene terephthalate (PET) segment, on the other hand, would showcase the fastest CAGR of 7.8% during the forecast period. The polystyrene (PS), polyvinyl chloride (PVC), polycarbonate (PC), and others segments are also analyzed through the report.

By end-user, the food packaging segment contributed to more than one-fourth of the global



microcellular plastic market revenue and is projected to rule the roost by 2031. The building and construction segment, on the other hand, would display the fastest CAGR of 7.6% throughout the forecast period. The other segments assessed through the report take in healthcare, electrical and electronics, and others.

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By region, Asia-Pacific held the major share in 2021, garnering nearly half of the global microcellular plastic market revenue, and is projected to rule the roost by 2031. The same region would also showcase the fastest CAGR of 7.3% throughout the forecast period. The other provinces studied through the report include North America, Europe, and LAMEA.

The key market players analyzed in the global microcellular plastic market report include, Formosa Plastics Corporation, Trinseo, Armacell, BASF SE, INOAC, Total Energies SE, INEOSCORPORATION, RTP company, LAVERGNE, Inc., SABIC, Gracious Living Innovations, Horizon Plastics, microgreen Polymers, and ABC Group. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/microcellular-plastics-market/purchase-options>

Type

Polystyrene (PS)
Polyvinyl Chloride (PVC)
Polycarbonate (PC)
Polyethylene Terephthalate (PET)
Polyurethane (PU)
Others

End User

Healthcare
Building and Construction
Food Packaging
Electrical and Electronics
Others

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