

Fluorescent Paint Market Sales Revenue to Touch \$677.9 Million By 2031 | Major Companies, Strategies and New Trends

global fluorescent paint market is high growth potential in the coming years, as the use of optical whiteners in the coated and uncoated paper industry

PORTLAND, OREGON, UNITED STATES, March 17, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global fluorescent paint market was estimated at \$357.3 million in 2021 and is expected to hit \$677.9 million by 2031, registering a CAGR of 6.8% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Fluorescent paint consists of fluorescent pigments. These pigments are formulated to absorb ultraviolet (UV) radiation and emit it as visible light. When exposed to UV light, the painted surface seems to glow as a result. There are numerous applications for fluorescent paints, including safety devices, commercial buildings, road line markers, and facilities. Typically, these colors are derived from organic molecules like dyes or polymers.

In the coming years, the global need for fluorescent paint is expected to increase. Additionally, the rise in per capita income contributes to the improvement of people's standard of living. This is especially prevalent in the populations of developing nations, where consumer opinion is shifting toward the use of items with beautiful packaging and visual appeal. Initiatives are being developed to meet the needs of market end-users. This offers lucrative market opportunities.

Covid-19 scenario-

The disrupted supply chain across the world gave way to decreased use of raw materials utilized to manufacture fluorescent paint products, which in turn impacted the global fluorescent paint market negatively, especially during the initial phase. However, the increased investment in research and development by the government to help the

industry got retrieved slowly and steadily.

The global fluorescent paint market is analyzed across the type, application, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

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By type, the daylight fluorescents segment held the largest market share in 2021 and is the fastest-growing segment with a CAGR of 7.0% during the forecast period.

By application, the road line markings segment held the largest market share in 2021 and on the other hand the safety equipment segment is the fastest-growing segment with a CAGR of 7.4%.

By region, Asia-Pacific held the major share in 2021, the same region would also showcase the fastest CAGR of 7.1% from 2022 to 2031. The other provinces assessed through the report include North America, Europe, and LAMEA.

The key market players analyzed in the global fluorescent paint market report include Radiant Color N.V., LuminoChem, Ronan Paints, Glow Paint Industries, GLOWTEC LTD, Krylon Products Group, DayGlo Color Corp, Brilliant Group, Inc., Aron Universal Limited, and Vicome Corp. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <https://www.alliedmarketresearch.com/fluorescent-paint-market/purchase-options>

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