

Database Monitoring Software Market Size to hit USD 20.5 Million at a high CAGR of 14.7% from 2021-2031

The growing ubiquitous environment across the IT sectors and rising amount of data generated are driving the growth of the database monitoring software market.

PORTLAND, PORTLAND, OR, UNITED STATE, March 20, 2023 /EINPresswire.com/ -- Rise in the amount of data generated by industries accelerates the demand for database monitoring tools and increase in deployment of cloud



Database Monitoring Software Market

computing technologies drive the global <u>database monitoring software market</u>. Based on region, North America held the largest share in 2021, contributing to more than half of the global database monitoring software market share.

According to the report published by Allied Market Research, the global database monitoring software market garnered \$5.3 billion in 2021, and is estimated to generate \$20.5 billion by 2031, manifesting a CAGR of 14.7% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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The research provides detailed segmentation of the global database monitoring software market based on Database Model, Deployment Model, Organization Size, End Use Vertical, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on deployment model, the cloud-based segment held the highest share in 2021, accounting for more than 90% of the global database monitoring software market, and is expected to continue its leadership status during the forecast period. This segment is expected to register the highest CAGR of 15.08% from 2022 to 2031.

Based on organization size, the large enterprises segment accounted for the highest share in 2021, contributing to more than two-thirds of the global database monitoring software market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the SME's segment is expected to manifest the highest CAGR of 16.26% from 2022 to 2031.

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Based on end use verticals, the healthcare segment is estimated to grow at the highest CAGR of 18.31% during the forecast period. The report also analyzes segments including BFSI, government, manufacturing, retail, and others.

Based on region, North America held the largest share in 2021, contributing to more than half of the global database monitoring software market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 16.59% during the forecast period.

Leading market players of the global database monitoring software market analyzed in the research include dbWatch AS, eG Innovations, Heroix Corporation, Nagios Enterprises, LLC, Paessler AG, Red Gate Software Ltd, Sematext Group, SolarWinds Worldwide, LLC, VirtualMetric, quest software inc.

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The report provides a detailed analysis of these key players of the global database monitoring software market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Covid-19 Scenario:

• The outbreak of the COVID-19 pandemic had a negative impact on the growth of the global database monitoring software market. This is attributed to digitalization, rise in the networking of machines and industrial systems and an increase in the risk of cyberattacks.

- Business landscape involves a strategic methodology and proactive approach to stay ahead of possible risks.
- In addition, data monitoring software practitioners require solutions that can be flexibly deployed as security requirements evolve.
- The database monitoring software market is witnessing a surge in demand amid the COVID-19 outbreak, as growing adoption in IT & telecom industry becomes the new norm.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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