Industrial Cloud Market Expected to Reach USD 352.6 Billion by 2031 | Top Players such as Google, IBM, AWS, OptDyn

The industrial cloud market was positively affected by the COVID-19 pandemic and showcased a positive growth rate during the period.

Industrial Cloud Market

PORTLAND, PORTLAND, OR, UNITED STATE, March 20, 2023 /EINPresswire.com/ -- As per the report, the global industrial cloud industry accounted for $67.4 billion in 2021 and is expected to reach $352.6 billion by 2031, growing at a CAGR of 18% from 2022 to 2031. The report provides an in-depth analysis of changing market trends, key investment pockets, top segments, regional landscape, value chain, and competitive scenario.

Increase in demand for optimum resource utilization, surge in demand for cloud services, and rise in demand for cloud service have boosted the growth of the global industrial cloud market. However, increase in concerns regarding data privacy and dearth of IT infrastructure in underdeveloped countries hinder the market growth. On the contrary, surge in adoption of cloud in SMEs would open new opportunities.

Download Sample Report at: https://www.alliedmarketresearch.com/request-sample/4363

Covid-19 scenario:

• The industrial cloud market experienced stable growth during the pandemic, due to surge in digital penetration during the pandemic and implementation of strict lockdown and social distancing policies.

• The limited workforce availability and threat of spread of the virus forced companies to increase their dependency on cloud and adopt the work-from-home culture.

By solution, the service segment is projected to manifest the highest CAGR of 18.9% from 2022 to 2031, due to surge in adoption of professional services for integration and deployment of cloud solutions. However, the solution segment held the largest share in 2021, contributing to nearly two-thirds of the global industrial cloud market, due to adoption of solutions by various industries for efficient work process.

For Report Customization: https://www.alliedmarketresearch.com/request-for-customization/4363

By type, the SaaS segment dominated the market in terms of revenue in 2021, accounting for nearly two-fifths of the global industrial cloud market as cloud helps industries to quick access and easy implementation of software. However, the PaaS segment is projected to showcase the highest CAGR of 19.8% during the forecast period, due to the availability of a common platform to develop software projects.

By application, the enterprise resource management (ERM) segment held the largest share in 2021, accounting for nearly one-third of the global industrial cloud market, as industrial cloud helps to optimize enterprise business functions and IT process. However, the asset management segment is estimated to register the highest CAGR of 20.2% during the forecast period, as it provides cost-effective and efficient solution for asset management.

By enterprise size, the large enterprises segment held the largest share in 2021, contributing to more than two-thirds of the global industrial cloud market, due to increase in adoption of Industrial cloud technology by various enterprises in energy & Utilities for smooth operations. However, the SMEs segment is projected to register the highest CAGR of 19.5% during the forecast period, owing to surge in adoption of cloud-based services as it provides cost-effective and efficient solutions for SMEs.

By region, the global industrial cloud market across North America dominated in 2021, accounting for more than two-fifths of the market, due to rise in digital infrastructure and presence of key players in the region. However, the market across Asia-Pacific is expected to register the highest CAGR of 21.0% during the forecast period, due to increase in investments in cloud technologies and rise in number of SMEs in the region.

Major market players:

- Alibaba Group Holding Limited
- Amazon Web Services

- Cisco System Inc
- Dell Technologies
- Google LLC
- IBM Corporation
- Microsoft Corporation
- Honeywell Corporation
- Siemens AG
- Oracle Corporation
- Hewlett Packard Enterprise
- General Electric
- Hitachi Ltd
- Rockwell Automation
- Crave Industry
- OptDyn

Inquiry Before Buying: https://www.alliedmarketresearch.com/purchase-enquiry/4363

The report analyzes these key players in the global industrial cloud market. These companies have adopted several strategies such as partnerships, expansion, collaborations, new product launches, and mergers & acquisitions to maintain their foothold in the industry. In addition, the report is essential in determining the business performance, product portfolio, operating segments, and developments of every market player.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:
David Correa

5933 NE Wi
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300n Sivers Drive
#205, Portland, OR 97220
United States
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web: https://www.alliedmarketresearch.com
Follow Us on: LinkedIn Twitter

Allied Market Research
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
