

AT-Home Testing Market Size (USD 45.58 Billion by 2031) Set to Reach New Heights: Analysis of Trends and Growth Drivers

The Report offers a detailed analysis of changing market trends, segments, key investment pockets, value chains, regional landscape, & competitive scenario.

PUNE, MAHARASHTRA, INDIA, March 20, 2023 /EINPresswire.com/ -- Athome testing, also known as "selftests" or "home-use tests," is frequently available over the counter (OTC) and enables consumers to test self-collected specimens and interpret



At-Home Testing Market Size 2023

the results without the aid of qualified healthcare experts. These tests are distinct from home-collection tests, which call users a few days later with the results after the user mails samples to a lab or clinic for analysis. At-home testing can be used for a variety of purposes, including monitoring chronic conditions, screening for diseases, and diagnosing infections or illnesses. Examples of at-home testing include pregnancy tests, blood glucose monitors, and COVID-19 test kits.

Allied Market Research has published a study report with the title <u>AT-Home Testing Market Size</u> was Valued at USD 16.66 billion in 2021 and is Anticipated to Hit USD 45.58 billion by 2031, registering a CAGR of 10.5% from 2022 to 2031.

Covid-19 Scenario:

The outbreak of the COVID-19 pandemic impacted the at-home testing market positively, owing to the increased demand for self-testing kits.

The pandemic raised awareness among consumers regarding the use of self-testing kits, which is why, more people adopted self-help testing kits due to several restrictions in place.

The increased demand and production of at-home testing kits such as glucose monitoring devices, infectious diseases test kits, and other at-home testing kits increased the net revenue of

firms working with the manufacturing and distribution of testing and diagnostic devices.

Rise in awareness about the advantages offered by home-testing devices, rise in prevalence of chronic diseases, increase in the demand for HIV testing kits, diabetes kits, and various others, and the easy availability of self-testing kits at online stores and pharmacies without any prescription drive the growth of the global at-home testing market. By test type, the glucose test kits segment would maintain its leadership through 2031.

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- Emotiv, Inc.
- Brain Scientific
- · Advanced Brain Monitoring
- Masimo Corporation
- · Neuronetrix Solutions, LLC
- Quantum Sensors
- the brain resource company
- · Neurosky, Inc.
- Neuroelectrics

The report offers a detailed segmentation of the global at-home testing market based on test type, age group, distribution channel, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

By Test Type

- · Drugs of Abuse Test Kits
- Coagulation Monitoring Tests
- Others
- Glucose Test Kits
- Infectious Diseases Test Kits
- Pregnancy Test Kits
- Cholesterol Test Strips

By Age Group

- Pediatric
- Adult
- Geriatric

By Distribution Channel

- Retail Pharmacies
- Hospital Pharmacies
- Online Pharmacies

Based on region, the market in North America was the largest in 2021, accounting for two-fifths of the global at-home testing market share and is likely to maintain its leadership status during the forecast period. However, the market in Asia-Pacific is expected to manifest the highest CAGR of 11.6% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
 (U.S., Canada, Mexico)
- Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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