

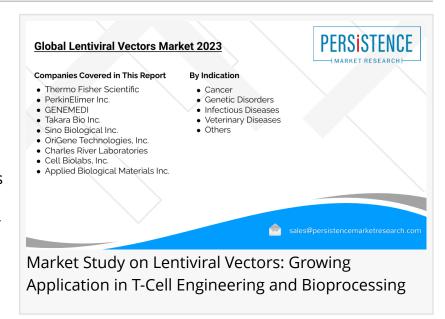
Lentiviral Vectors Market to surge ahead at a CAGR of 11.4% to reach a Revenue of US\$ 411.2 Million by the end of 2032

Lentiviral Vectors Market Segmented By Lentiviral Vector Kits, Reagents & Consumables Product with Cancer, Genetic Disorders

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/EINPresswire.com/ -- Lentiviral vectors are a type of gene therapy tool used to deliver genetic material into cells. They are derived from the lentivirus family of viruses, which includes the human immunodeficiency virus (HIV). The lentiviral vectors market has

experienced significant growth in



recent years due to the increasing demand for gene therapy to treat a variety of diseases, including cancer, genetic disorders, and viral infections. The lentiviral vectors market is expected to continue to grow at a significant rate due to ongoing research and development efforts and the increasing number of clinical trials.

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The lentiviral vectors market is segmented based on application, end-user, and geography. Applications of lentiviral vectors include gene therapy, vaccine development, and cell therapy. Gene therapy is the largest application segment due to the increasing demand for gene therapy to treat genetic disorders such as cystic fibrosis and sickle cell disease. The end-user segment comprises biotechnology and pharmaceutical companies, research institutes, and academic institutions. Biotechnology and pharmaceutical companies account for the largest share of the market due to the high investment in gene therapy research and development.

Geographically, North America dominates the lentiviral vectors market due to the high prevalence of genetic disorders, favorable regulatory framework, and advanced healthcare

infrastructure. However, the Asia Pacific region is expected to witness significant growth during the forecast period due to the increasing demand for gene therapy and the growing number of clinical trials in the region.

Companies

- Thermo Fisher Scientific
- PerkinElimer Inc.
- GENEMEDI
- · Takara Bio Inc.
- Sino Biological Inc.
- · OriGene Technologies, Inc.
- · Charles River Laboratories
- Cell Biolabs, Inc.
- Applied Biological Materials Inc.

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The lentiviral vectors market is expected to grow at a significant rate due to the increasing demand for gene therapy and the ongoing research and development efforts in the field. However, the high cost of gene therapy and the potential risks associated with lentiviral vectors may hinder market growth. Additionally, the lack of awareness about gene therapy and the limited availability of skilled professionals may also pose a challenge to market players. Overall, the lentiviral vectors market is expected to witness steady growth due to the increasing demand for gene therapy and the ongoing efforts to improve the safety and efficacy of lentiviral vectors.

Competitive Landscape

Strategic collaborations, product launches, and acquisitions for increasing market presence are focused on by key lentiviral vector manufacturers. Market players are focused on developing combinations of novel lentiviral vectors with lower pricing to increase their market shares.

Companies are entering into mergers and acquisitions to expand their product portfolios and market presence globally.

- SIRION biotech established a partnership with the Centre for Genomic Regulation in February 2022 to design novel version AAV vectors for type 1 and type 2 diabetic gene therapy.
- In April 2022, Charles River announced the acquisition of Explora BioLabs.
- Takara Bio USA, Inc. announced a quick test in April 2018 that uses a smartphone as a diagnostic reader to evaluate recombinant lentivirus titers.

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Key Segments Covered in Lentiviral Vectors Industry Survey

Lentiviral Vectors Market by Product:

- Lentiviral Vector Kits
- o Lentiviral Packing Systems
- o Lentiviral Expression Systems
- o Lentiviral Promoter Kits
- o Lentiviral Fusion Tags
- Reagents & Consumables

Lentiviral Vectors Market by Indication:

- Cancer
- Genetic Disorders
- Infectious Diseases
- Veterinary Diseases
- Others

Lentiviral Vectors Market by End User:

- Biotechnology Companies
- Pharmaceutical Companies
- Contract Research Organizations (CROs)
- Academic and Research Institutes

Lentiviral Vectors Market by Region:

- North America Lentiviral Vectors Market
- Latin America Lentiviral Vectors Market
- Europe Lentiviral Vectors Market
- South Asia Lentiviral Vectors Market
- East Asia Lentiviral Vectors Market
- · Oceania Lentiviral Vectors Market
- Middle East & Africa Lentiviral Vectors Market

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Contact Us:

Persistence Market Research
United States
Address – 305 Broadway, 7th Floor, New York City, NY 10007 United States
U.S. Ph. – +1-646-568-7751
USA-Canada Toll-free – +1 800-961-0353
Sales – sales@persistencemarketresearch.com

Atul Singh
PMR
+ + +1 646-568-7751
email us here
Visit us on social media:
Twitter
LinkedIn

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