

Unity Bank Earns Top, 5-Star Rating from Nation's Premier Bank Rating Firm

Unity Bank has earned the Top (5-Star) Rating for financial strength and stability from BauerFinancial, Inc., the nation's premier bank rating firm.

CLINTON, NEW JERSEY, UNITED STATES, March 20, 2023 /EINPresswire.com/ -- [Unity Bank](#) has earned the Top (5-Star) Rating for financial strength and stability from [BauerFinancial](#), Inc., the nation's premier bank rating firm. BauerFinancial rates every federally-insured U.S. chartered bank with the same strict standards, and is pleased to report that Unity Bank continues to outperform its peers.

"The 5-Star Rating by BauerFinancial indicates that Unity Bank excels in many different areas, including available capital, profitability and asset quality," said Unity Bank President & CEO James A. Hughes. "The rating places Unity Bank in the top tier of financial institutions in the United States. We are honored by the ranking and are committed to providing the highest level of service."



Unity Bank of Clinton, N.J. has earned the Top (5-Star) Rating for financial strength and stability from BauerFinancial, Inc., the nation's premier bank rating firm.



UNITY BANK

Established in 1991, Unity Bank has been a dedicated banking partner for the community for 32 years. Making connections and supporting this community has been its hallmark since its inception. Being rated 5-Stars by Bauer, the best, most trusted and most convenient place to go for a validated, statistical review of your bank's financial strength, is the fruit of its labor.

Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable,



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*Unity Bank President & CEO
James A. Hughes*

although the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

Unity's Board of Directors recently declared a cash dividend of \$0.12 per common share. Such dividend is payable on March 24, 2023, to shareholders of record as of

March 10, 2023. This represents an 9% increase from the \$0.11 dividend per common share paid in the prior quarter, and a 20% increase from the \$0.10 dividend per common share paid in March 2022.

About Unity Bancorp, Inc.

Unity Bancorp, Inc. (NASDAQ: UNTY), the parent company of Unity Bank, its primary and wholly owned subsidiary, is a financial services organization headquartered in Clinton, New Jersey. Unity Bank provides financial services to businesses and consumers at 20 branches throughout New Jersey and the Lehigh Valley, Pennsylvania. Unity Bank provides community-oriented commercial banking services, including deposit accounts, loans, online and mobile services. For more information, please visit unitybank.com or call 800-618-BANK (800-618-2265). Unity Bank is a member of the Federal Deposit Insurance Corporation (FDIC). To learn about FDIC insurance for deposits with member banks, please visit FDIC.gov.

Fred Feiner
Yankee Public Relations
+1 908-425-4878
fred@yankeepr.com

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