

Pigments Market is estimated to be US\$ 40.02 billion by 2022-2032 -BY PMI

[PDF, Page No-175]Pigments Market,By Region (North America, Europe, Asia Pacific, Latin America, Middle East & Africa) - Trends, Analysis and Forecast till 2030

COVINA, CALIFORNIA , UNITED STATES, March 21, 2023 /EINPresswire.com/ -- The pigment is solid substances which improve appearances or impart color to the substrate. The pigment is insoluble material incorporated by mixing them via a proper medium. The

pigment has high tinting strength as compared to other materials added in the mixture. It has three major functions such as impart color to medium, hide substrate and enhance the strength of paint film. Organic pigment includes carbon atoms that are non- toxic or have a low level of toxicity, therefore they are safer for the environment. Organic pigment is obtained from petroleum distillates, coal tar, succinic acid, phthalonitrile, and aniline. These pigments offer high color strength as well as high durability and are also available in a wide range of fresh colors, such as green, yellow, blue, orange, and red. The global pigment market accounted for US\$ 41.18 billion in 2020 and is estimated to be US\$ 74.98 billion by 2030 and is anticipated to register a CAGR of 6.2%.



pigments market PMI

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Key Highlights:

- In August 2021, With the new lead-free Paliotan VIU range and accompanying technical service offering, Sun Chemical has created a full-service package to facilitate the substitution of lead components in coatings formulations.

Analyst View:

Customers are becoming more cautious about the products they consume as their health concerns and awareness grow, and they are gravitating towards organic pigment. This proclivity is assisting in the global pigment market's expansion. However, it becomes more complicated as a customer focuses more on things that are hazardous to the environment, such as some pigments, such as molybdate sulphate, lead chromate, cadmium, and lead sulfochromate. As a result, some pigments are heavily regulated, and their use is restricted.

Key Market Insights from the report:

[Pigments Market](#) accounted for US\$ 22 billion in 2020 and is estimated to be US\$ 40.02 billion by 2030 and is anticipated to register a CAGR of 6.2%. Global Pigments market is segmented into product type, application and region.

- Based on Product Type, the Pigments Market is segmented into Organic Pigments, Inorganic Pigments and Specialty Pigments.
- Based on Application, the Global Pigments Market is segmented into Paints and Coatings, Construction Materials, Plastics and Printing Inks.
- By Region, the Global Pigments Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

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Competitive Landscape & their strategies of Pigments Market:

- BASF
- DIC Corporation
- Jeco group
- Lily group
- Lomon billions
- Meghmani organics limited
- Sudarshan chemicals limited
- Tronox.

Prominent players operating in the target market are focusing on strategic partnerships as well as the launching of the products to gain a competitive edge in the target market.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory.

Recent technological advances and innovations influencing the global market are included in the report.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Questions by Pigments Market:

1. What are the key market trends and market dynamics?
2. Who are the major players in the market and what is their market share?
3. What is the competitive landscape like in the market?
4. What are the major drivers and restraints affecting the market?
5. What are the growth opportunities in the market?
6. What are the regional and local market conditions and consumer behavior?
7. What is the market size and growth forecast for different regions and countries?
8. What is the impact of government regulations and policies on the market?

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Read Related Insights:

[Plastic Pigments Market](#)-By Type (Inorganic Pigments and Organic Pigments), By Application

(Packaging, Consumer Goods, Building & Construction, and Automotive), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East & Africa) - Trends, Analysis and Forecast till 2030

[Azo Pigments Market](#) -By Type (Oil Based, and Water Based), By Application (Plastics, Textile, Printing Ink, Food, and Paints & Varnishes), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029

Shweta Raskar
Prophecy Market Insights
+1 860-531-2701

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