

Medical Foam Market Recent Survey and Strong Application Scope by 2027

Medical Foam Market Rising Trends, Demand and Global Developments 2020 to 2027

PORTLAND, OREGON, UNITED STATES, March 21, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global medical foam industry estimated at \$23.6 billion in 2019, and is projected to reach \$38.1 billion by 2027, growing at a CAGR of 6.1% from 2020 to 2027. The report offers an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

Increase in number of aged population and requirement for enhanced comfort for patients and rise in need for protective packaging of medical devices and medical wearables fuel the growth of the global medical foam market. On the other hand, side-effects such as retention of heat, heaviness, and time to adjust sleeping position of mattresses restrain the market growth to a certain extent. Nevertheless, rise in number of private and government hospitals across the globe is anticipated to provide an array of opportunities for the market players in the approaching time.

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Covid-19 scenario:

- The number of patients admitted to hospitals has increased during Covid-19, which positively impacted the sales of medical foam.
- Patients infected with Covid-19 require a long time for recovery, thereby increasing the number of beds, which further surged the demand for the medical foam.
- Growing demand for PPE kits has further contributed to the growth of the market.

The medical foam market is segmented on the basis of type, material, application and region. Based on type, the flexible segment dominated the market with the largest share in 2019, contributing to nearly half of the global market. Furthermore, the segment is also expected to grow at the highest CAGR of 6.7% from 2020 to 2027. Moreover, the report also analyzes segments including rigid and molded.

Based on application, the market is divided on the basis of packaging, bedding and cushioning, device and components, and others. The bedding and cushioning segment held the largest share

in 2019, with more than half of the global market. However, the device and components segment is estimated to portray the highest CAGR of 7.8% during the forecast period.

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Based on region, the market is analyzed across various regions including Asia-Pacific, Europe, North America, and LAMEA. The Asia-Pacific region accounted for the highest market share with nearly half of the total revenue in 2019, and would lead the trail throughout the forecast period. In addition, the region is also anticipated to register the fastest CAGR of 6.6% during the forecast period.

Major market players in the report include Apollo Foam Limited, Advanced Medical Solutions Group plc, Draka Interfoam B.V., Foamtec Medical, UFP Technologies, Freudenberg Performance Materials s.a.s, Technical Foam Services Limited, General Plastics Manufacturing Company, and Transcontinental Advanced Coating.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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