

# Acne Medication Market to Witness Exponential Growth in 2023 Due to Increasing Prevalence of Acne

Rise in prevalence of acne diseases, unhealthy urban lifestyles, and increase in focus toward good quality skin care products drive the growth of the market.

PUNE, MAHARASHTRA, INDIA, March 21, 2023 /EINPresswire.com/ -- Acne is a common skin condition that occurs when hair follicles become clogged with oil and dead skin cells, leading to the formation of pimples, blackheads, and whiteheads. Acne can occur on the face, neck, chest, back, and shoulders, and it can vary in severity from mild to



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severe. Acne medication refers to drugs or treatments that are used to treat acne. The type of medication used depends on the severity and type of acne, as well as other factors such as age and medical history.

Allied Market Research has published a study report with the title <u>Acne Medication Market</u> is estimated to surpass around USD 13.35 billion by 2027, registering a compound annual growth rate (CAGR) of 6.4% from 2021 to 2027.

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- Increasing prevalence of chronic diseases that require imaging diagnoses, such as cancer, neurological disorders, and cardiovascular diseases.
- Technological advancements in MRI coil design, including the development of more sensitive and efficient coils that can produce higher-quality images.

- Growing demand for non-invasive diagnostic imaging procedures that offer high levels of accuracy and safety.
- Increasing investments in healthcare infrastructure and medical imaging facilities, particularly in developing regions.
- Rising healthcare expenditure and insurance coverage, which has led to greater access to medical imaging services.
- Favorable reimbursement policies for medical imaging procedures, including MRI scans, in many countries.
- Growing demand for diagnostic imaging in veterinary medicine, particularly in developed countries where pet ownership is high.
- Increasing research and development activities aimed at developing new MRI coil technologies and applications.
- The COVID-19 pandemic has also led to an increased demand for medical imaging equipment, including MRI coils, to aid in the diagnosis and treatment of the virus.

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- Bausch Health Companies Inc.
- GlaxoSmithKline Plc (GSK)
- Galderma S.A
- Mayne Pharma Group Limited
- Almirall SA.
- Pfizer Inc.
- Johnson & Johnson
- Sun Pharmaceutical Industries Limited
- Teva Pharmaceutical Industries Ltd.
- Mylan N.V.

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The global MRI coils market is analyzed across Therapeutic, Formulation, Type, Acne Type, Distribution Channel xand region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

## By Therapeutic Class

- Retinoid
- Salicylic Acid
- Benzoyl Peroxide
- Other medications

#### By Formulation

- Topical Medication
- Oral Medication

#### By Type

- · Prescription Medicine
- · Over-the-counter medicines

#### By Acne Type

- Non-inflammatory acne
- Inflammatory acne

#### By Distribution Channel

- · Retail Store
- Pharmacy & Drug Store
- E-Commerce

Based on geography, North America generated the highest share in 2019, garnering nearly half of the global acne medication market, due to numerous developments related to acne therapeutics. Simultaneously, Asia-Pacific would manifest the fastest CAGR of 4.9% from 2020 to 2027, owing to increase in number of product launches, high demand for acne therapeutics, surge in healthcare expenditure, and rise in awareness about new developed therapeutics that can replace conventional acne treatment.

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## Key Findings Of The Study

- The study provides an in-depth analysis of the global acne medication market with current trends and future estimations from 2022 to 2030 to elucidate the imminent investment pockets.
- Comprehensive analysis of factors that drive and restrict the acne medication market growth is provided.
- Identification of factors instrumental in changing the market scenario, rise in opportunities, and identification of key companies that can influence this market on a global & regional scale are provided.
- Key players are profiled and their strategies are analyzed thoroughly to understand the competitive outlook of the acne medication market.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

## By Region Outlook

North America
(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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