

VIPC Awards Commonwealth Commercialization Fund Grant to MOVA Technologies

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGNIA, UNITED STATES, March 22, 2023 /EINPresswire.com/ --The <u>Virginia Innovation Partnership</u> <u>Corporation (VIPC</u>), today announced that MOVA Technologies, Inc. has been awarded a Commonwealth



Commercialization Fund (<u>CCF</u>) grant for \$75,000. VIPC's CCF programs have distributed more than \$47 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.

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This funding enables us to test our patented air filtration technology on animal production operations and helps the agriculture sector implement best practices to curb greenhouse gas emissions."

John Schott, CEO of MOVA Technologies. Based in Pulaski, Va., MOVA Technologies is a climate tech company specializing in sustainable air emissions technology to selectively capture and harvest airborne contaminants as valuable byproducts that can be sold and reused. This CCF grant will be used by MOVA to complete a ventilation pilot test at a poultry farm; success in the pilot will validate the company's technology and approach.

"We are thrilled to receive a CCF grant from VIPC," said John Schott, CEO of MOVA Technologies. "This funding enables us to test our patented air filtration technology on animal production operations and helps the agriculture sector implement climate-smart practices to curb greenhouse gas

emissions."

"We are pleased to award a CCF grant to MOVA Technologies," said Sean Mallon, VIPC's VP for Commercialization. "VIPC's CCF grant program plays an important role in getting funding to Virginia-based pre-seed and seed-stage startups when they need it most. Our goal is to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation. MOVA's plan for collecting and reselling gases like methane from industrial farming operations could improve economics for farmers while lowering farms' carbon footprints."

CCF accepts applications and awards funding on a rolling basis to Virginia's



small businesses and university-based innovators. This competitive grant program seeks to fund high-potential Virginia-based

for-profit technology companies at the early stage of commercialization and provides grants up to

\$75,000. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply visit: www.VirginialPC.org

About Virginia Innovation Partnership Corporation (VIPC)

VIPC: Connecting innovators with opportunities. As the nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) |Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | The Virginia Smart Community Testbed | The Virginia Unmanned Systems Center | Virginia Advanced Air Mobility Alliance (VAAMA) | The Public Safety Innovation Center |Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit <u>www.VirginialPC.org</u>. Follow VIPC on Facebook, Twitter, and LinkedIn.

About the Commonwealth Commercialization Fund (CCF)

VIPC's Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-

based research, development, and commercialization.

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