

Attention Investors in Alliance Bernstein LP. Option Advantage Strategy

Alliance Bernstein LP. Option Advantage Strategy Claims

MIAMI, FL, UNITED STATES, March 21, 2023 /EINPresswire.com/ -- Sonn Law Group is investigating claims involving



Alliance Bernstein's Option Advantage Strategy. Financial advisors with <u>Sanford Bernstein</u> and Alliance Bernstein allegedly encouraged customers and investors to invest in a new complex options strategy titled "Options Advantage" described as "seeking incremental return in a low yield environment." Investors have alleged that the <u>Options Advantage Strategy</u> was presented as a low risk, low volatility, cash free way of earning an additional 1-2% annual return on the assets already at the firm, as well as promoting the use of margin to avoid having the investors deposit additional funds, thus providing the appearance of less risk to the investor. It is alleged that instead of what was presented, the strategy speculated on the direction of markets via the purchase and sale of call and put options on the S&P 500, which became a series of risky bets on the direction the market indexes utilizing the leverage of margin, which strategy, by their own eventual admission, was not meant for volatile markets. As a result, significant losses started to be incurred from the start of the strategy, all the while the advisors tried to placate their investors.

If you lost money in Alliance Bernstein's Option Advantage Strategy, please contact Sonn Law Group PA for free information. Sonn Law Group will help investors with meritorious claims involving Bernstein's Options Advantage program, to seek recovery of their losses by filing arbitration claims. Any witnesses who have information related to the events of this release are encouraged to contact Sonn Law Group confidentially.

Sonn Law Group is a law firm with lawyers licensed in New York, New Jersey, Georgia, and Florida, practicing nationwide in cases concentrating in FINRA investor arbitration, Securities and Consumer Class Actions, and Business Litigation. Jeffrey Sonn has over 35 years' experience representing thousands of investors and employees, and Adolfo Anzola is a former Deputy Attorney General of the New Jersey Bureau of Securities. The firm has helped obtain over \$250 million in recoveries for investors. See http://www.sonnlaw.com.

Contact:

Jeffrey Sonn (Florida)
Adolfo Anzola (NY, NJ, and FL)
Brian Pastor (GA)
Sonn Law Group
Main office
19495 Biscayne Blvd.
Suite 607
Aventura, Fl 33180
Toll Free 833-912-3000

Offices by Appt. NY, Atl.
Orlando, Houston, LA.
Contact Us
Service@sonnlaw.com
Attorney Advertising
*Prior results do not guarantee or predict a similar outcome in the future

Contact: Jeffrey Sonn +1 305-912-3000

Mail us here service@sonnlaw.com

Jeffrey Sonn
Sonn Law Group
+1 305-912-3000
email us here
Visit us on social media:

Facebook LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/623497118

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.