

tru.ID Mobile Identity Assurance Now Available on Temenos Exchange

Possession-based mobile identity assurance from tru.ID now available to help fintechs and banks on Temenos silently authenticate transactions & prevent fraud.

LONDON, UNITED KINGDOM, March 22, 2023 /EINPresswire.com/ -- [tru.ID](#), a leading provider of possession-based mobile identity assurance, today announced its API services are available on the [Temenos Exchange](#) ecosystem of integrated fintech solutions.

tru.ID uses the existing powerful global security of mobile networks to silently authenticate users, providing banks and FinTechs with a stronger method of proving possession. With tru.ID joining Temenos Exchange, thousands of banks and FinTechs worldwide can now easily roll out silent SIM authentication to their customers and fortify their mobile security.



Paul McGuire, CEO, Tru.ID

By checking real-time presence of the expected SIM card directly with the mobile network, tru.ID verifies possession of a mobile number against the network-issued SIM card, thereby providing the device-binding checks needed for compliance with SCA and other financial regulations.

Temenos Exchange brings innovation to market faster, and at scale. The ecosystem offers pre-integrated and approved fintech solutions that can be easily deployed on top of Temenos open platform, enabling banks to accelerate the creation of new financial services, while reducing the costs of development.

Martin Bailey, Director of Innovation and Ecosystems, Temenos, said:

“Temenos Exchange acts as an accelerator for fintechs and software developers, helping them develop, validate and monetize new banking solutions. Joining Temenos Exchange means tru.ID can write once and sell its solution across a vast banking audience of more than 3,000 clients in 150 countries. Collectively, this community serves the banking needs of 1.2 billion people worldwide.”

Paul McGuire, CEO of tru.ID, said: “As commerce, banking and online activities increasingly migrate to mobile, the need for trusted mobile identity is becoming critical to counter the growing threat of cybercrime. tru.ID is delighted to participate in the Temenos Exchange and to make our mobile digital identity and SIM-based possession factor solutions available to the banking community, enabling Temenos customers to provide strong, frictionless mobile identity and authentication for every user.”

tru.ID helps banks and businesses to reduce the threat of cybercrime with a range of mobile identity and authentication solutions for customers and employees.

“

As commerce, banking and online activities increasingly migrate to mobile, the need for trusted mobile identity is becoming critical to counter the growing threat of cybercrime.”

Paul McGuire, CEO, Tru.ID

Silent authentication from tru.ID leverages the cryptographic security of the SIM card already present in every phone. This revolutionary approach delivers hardware-grade, possession-factor mobile security at scale, without impacting UX.

tru.ID is already live in 23 markets covering over 2bn mobile accounts. To find out more, visit <https://tru.id>.

tru.id

Better User Authentication

The easy way to roll out strong, possession factor-based User Authentication: Turn a user's SIM card into a proof of mobile phone number as a digital credential.

The possession factor users always have with them — their mobile phone

- Powerful security**
The humble SIM card has the same cryptographic security as chip & PIN credit cards.
- Effortless UX**
No user action is necessary for verification; it occurs genuine users through security to using your app.
- Low cost**
Unlike card readers or USB keys, SIM-based verification requires no investment into hardware for users.

Phishing-resistant authentication
Only the expected user's device with the corresponding phone number & SIM can complete the verification flow.

Accommodates silent checks
Able to easily authenticate a returning user, or run silent step-up checks for higher risk activities and transactions.

Possession factor based
A SIM verified phone number along with SIM age is at par with MFA through possession factors such as 3rdkeys.

Easy account recovery
Forget forgotten passwords and help users access their accounts using their secure mobile number.

Mobile Digital Identity - Why Tru.ID?

01
When connecting to a mobile network, the SIM card in a user's device is verified to establish a secure channel. Upon verification, the mobile phone number is assigned a cellular IP.

Secure connection: IP address assigned by the MNO

02
End user's phone number is passed to tru.ID and a mobile data session is initiated.

03
tru.ID can verify with the mobile network operator if the cellular IP that initiated the session belongs to the expected phone number.

Silent ID Authentication - How It Works

Tru.ID

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/623515929>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.