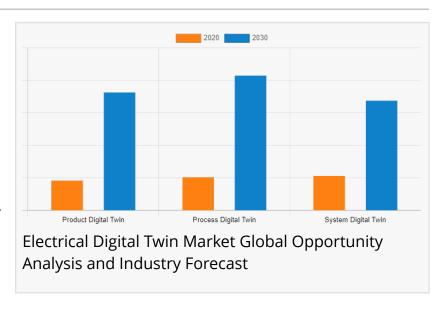


Electrical Digital Twin Market 2030: In-Depth Analysis of Top Investment Pockets, Winning Strategies, and Opportunities

PORTLAND, OR, UNITED STATES, March 22, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global electrical digital twin market generated \$149.10 million in 2020, and is projected to reach \$556.4 million by 2030, registering a CAGR of 14.2% from 2021 to 2030.The report provides an indepth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Significant surge in the demand for electrical digital twin in the healthcare sector to cover real time aspects, extensive use of digital twin for predictive maintenance, and wide application of digital twin to facilitate data maintenance and data exchange processes are expected to drive the growth of the global electrical digital twin market. On the other hand, higher system complexities hinder the growth to some extent. However, increase in the adoption of advanced technologies for implementation of digital twin applications are expected to create ample opportunities for the growth of the industry.

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Competitive Landscape:

The key players of the global Electrical Digital Twin Market examined in the report include GE, ABB, Microsoft, Wipro Limited, Fujitsu Global, Emerson, Siemens, AVEVA, Etteplan, IBM, ACPD Services Ltd., Dassault Systèmes, PTC, and Hexagon PPM.

The market report includes an in-depth analysis of significant business developments, including

the introduction of new product launches, partnerships, mergers & acquisitions, joint ventures, expansion, and others. The study accurately distinguishes their relative share, company profiles, product choices, business perspectives, and revenue shares. The research report also includes a thorough analysis of all the global trends and technologies.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Electrical Digital Twin Market analysis from 2023 to 2030 to identify the prevailing Electrical Digital Twin Market opportunities.
- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights buyers' and suppliers' potency to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- An in-depth analysis of the Electrical Digital Twin Market segmentation assists in determining the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes an analysis of regional and global Electrical Digital Twin Market trends, key players, market segments, application areas, and market growth strategies.

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The report also includes detailed statistics on the opportunities, restraints, and drivers that have a direct impact on the market growth. On the basis of key product offerings, the market study further promotes a sustainable market scenario.

However, Porter's five forces analysis of the Electrical Digital Twin Market focuses on the power of suppliers and buyers to help stakeholders make decisions that will increase profits and build up their supplier-buyer network.

The study highlights the plans and policies adopted by the topmost industry players to maintain their position in the Electrical Digital Twin Market by making them operational players in that sector. The market leaders have been carefully evaluated based on their revenue size, service/product portfolio, regional presence, important plans & policies, and overall market growth contribution. The primary research contains a thorough and exhaustive discussion with a global participant, while the secondary research includes a large volume of product or service descriptions.

By Type

- PRODUCT DIGITAL TWIN
- PROCESS DIGITAL TWIN
- SYSTEM DIGITAL TWIN

BY APPLICATON

- ASSET PERFORMANCE MANAGEMENT
- BUSINESS & OPERATIONS OPTIMIZATION

BY END USER

- UTILITIES
- GRID INFRASTRUCTURE OPERATORS

By Region

- NORTH AMERICA (U.S, Canada, Mexico)
- EUROPE (UK, Germany, France, Rest of Europe)
- ASIA-PACIFIC (China, Japan, India, South Korea, Rest of Asia-Pacific)
- LAMEA (Latin America, Middle East, Africa)

Key Market Players

ABB GROUP, AVEVA, EMERSON, GENERAL ELECTRIC, IBM CORPORATION, MICROSOFT CORPORATION, ORACLE CORPORATION, SAP, SCHNEIDER ELECTRIC, SIEMENS AG

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Investment research:

The <u>Global Electrical Digital Twin Market Report</u> also examines upcoming business opportunities across the industry. These minute details ensure that shareholders are fully informed of the current investment prospects of the market.

Key areas covered in the global Electrical Digital Twin Market report:

- 1. Recent developments and trends.
- 2. Drivers, restraints, and opportunities of the market.
- 3. Leading market players and their shareholdings.

4. Covid 19 impact on the market.

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