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Microservices Architecture Market CAGR of 18.6% from 2019 to 2026 | USD 8,073 Million

The rising adoption of the Internet of Things (IoT) has heavily impacted the adoption of connected devices in numerous organizations.

PORTLAND, PORTLAND, OR, UNITED STATE, March 22, 2023 /EINPresswire.com/ -- According to the report, the global microservices architecture industry was pegged at $2.07 billion in 2018 and is expected to hit $8.07 billion by 2026, registering a CAGR of 18.6% from 2019 to 2026.

Microservices Architecture Market Size
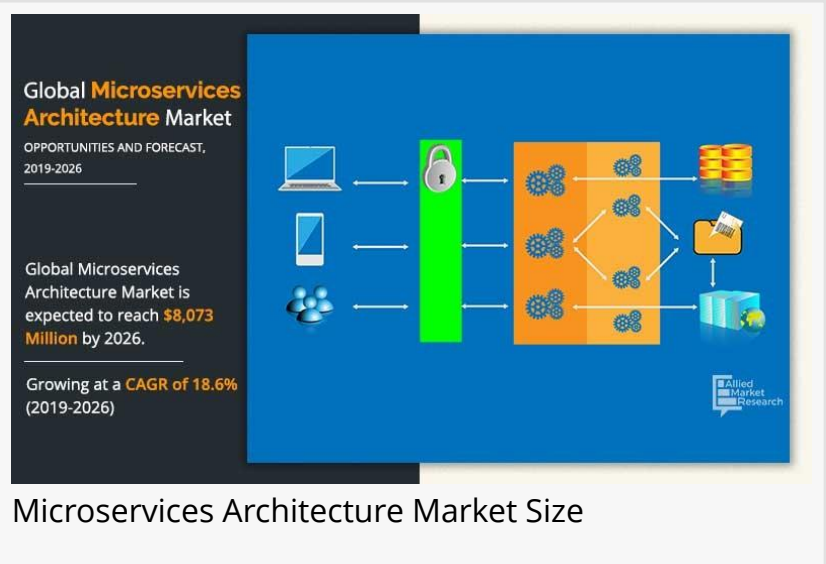
Rise in digital transformations, proliferation of connected devices, and surge in adoption of cloud-based solutions drive the growth of the global microservices architecture market. On the other hand, security and several compliance issues impede the growth to some extent. Nevertheless, rise in implementation of virtualized infrastructure is expected to create multiple opportunities for the key players in the industry.

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Current and future microservices architecture market trends are outlined to determine the overall attractiveness of the market. Top impacting factors highlight the opportunity during the forecast period. Factors such as increase in need for digital transformations, surge in penetration of connected devices, and rise in adoption of cloud-based solutions are expected to boost the market growth.

However, security and compliance issues associated with the implementation of microservices architecture are expected to impede the market growth during the forecast period. On the contrary, increase in adoption of virtualized infrastructure is expected to provide major growth opportunities for the market in the upcoming years.

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Based on deployment mode, the on-premise segment accounted for around three-fifths of the global microservices architecture market revenue in 2018, and is expected to lead the trail by 2026. The fact that organizations in regulated industries rely on on-premise model to a significant extent has propelled the segment growth.

At the same time, the cloud segment would manifest the fastest CAGR of 21.2% through 2026. Adoption of hybrid cloud across various end-user industries has driven the growth of the segment.

Based on component, the solution segment held the largest share in 2018, garnering nearly two-thirds of the global microservices architecture market in 2018, and is expected to retain its dominance throughout the forecast period. This is attributed to the widespread adoption of microservices architecture among enterprises.

The services segment, on the other hand, would portray the fastest CAGR of 20.1% during 2019–2026. Increase in adoption of these platforms and software has driven the growth of the segment.

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Based on region, North America contributed to more than half of the global microservices architecture market share in 2018, and is projected to maintain its top status till 2026, owing to the presence of developed economies such as the U.S. and Canada.

Simultaneously, the region across Asia-Pacific would register the fastest CAGR of 23.4% from 2019 to 2026. This is due to increase in adoption of microservices architecture in telecom applications, development of data centers, and surge in penetration rate of connected devices in this province.

The global MSA market is dominated by the global Microservices Architecture players such as Tata Consultancy Services Limited, IBM Corporation, Microsoft Corporation, Oracle, Salesforce.com., Datawire, MuleSoft Inc., Software AG, CA Technologies, and Syntel.

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your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

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Contact:
David Correa
5933 NE Wi
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300n Sivers Drive
#205,Portland, OR97220
United States
Hong Kong: +852-301-84916
India(Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web:https://www.alliedmarketresearch.com
Follow Us on:LinkedInTwitter

Allied Market Research
Allied Market Research
+1 800-792-5285
email us here

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