

At 24.5% CAGR Real-Time Payments Market to Reach \$123 Bn, Globally, by 2031 Opportunity Analysis and Industry Forecast

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PORTLAND , OR, USA, UNITED STATES, March 22, 2023 /EINPresswire.com/ --<u>Real-Time Payments Market</u> by Component (Solution, Services), by Deployment Mode (On-premises, Cloud), by Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises (SMEs)), by Industry Vertical (BFSI, IT and Telecommunications, Retail and e-commerce, Government,



Energy and Utilities, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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*Competitive Landscape:

ACI Worldwide, Inc., Cognizant, FIS Inc., Financial Software & Systems Pvt. Ltd., Finastra, Fiserv, Inc., Mastercard, Inc., Microsoft Corporation, Mindgate Solutions Private Limited, Montran Corp., PayPal Holdings, Inc., TCS, Temenos AG, Visa Inc., Volante Technologies Inc., Sila, Rapyd

*<u>Real-time payments</u> are an inter-bank, fully electronic payment system that offers several benefits to businesses and consumers. Here are some of the top factors and benefits of the real-time <u>payments</u> market:

-Speed and efficiency: Real-time payments offer near-instantaneous transfer of funds, allowing businesses and consumers to send and receive payments quickly and efficiently.

-Lower cost: Real-time payments are typically less expensive than traditional payment methods,

such as wire transfers or paper checks, which can be costly due to fees and processing times.

-Improved cash flow management: Real-time payments allow businesses to manage their cash flow more effectively by providing immediate access to funds.

-Enhanced customer experience: Real-time payments offer a more convenient and seamless payment experience for customers, which can improve customer satisfaction and loyalty.

- Increased security: Real-time payments are typically more secure than traditional payment methods, as they use advanced encryption and authentication technologies to protect against fraud and unauthorized access.

- Greater flexibility: Real-time payments offer greater flexibility in terms of payment options, such as mobile payments, which can help businesses and consumers adapt to changing payment preferences.

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Overall, the real-time payments market offers several advantages over traditional payment methods, including speed, efficiency, cost savings, and enhanced security and flexibility. As a result, the market is expected to continue to grow and evolve, driven by increasing demand for faster and more convenient payment solutions.

*Key benefits for stakeholders:

-The study provides in-depth analysis of the global real-time payments market growth along with current trends and future estimations to illustrate the imminent investment pockets.

-Information about key drivers, restrains, and opportunities and their impact analysis on the global real-time payments market share are provided in the report.

-Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the realtime payments market opportunity.

-An extensive analysis of the key segments of the industry helps to understand the real-time payments market trends.

-The quantitative analysis of the global real-time payments market forecast from 2021 to 2031 is provided to determine the market potential.

*Real-Time Payments Market Report Highlights :

-Aspects Details Component Solution Services Professional Services Managed Services -Deployment Mode **On-premises** Cloud -Enterprise Size Large Enterprises Small and Medium-sized Enterprises (SMEs) -Industry Vertical BFSI IT and Telecommunications Retail and e-commerce Government **Energy and Utilities** Others -By Region North America (U.S., Canada) Europe (UK, Germany, France, Italy, Spain, Netherlands, Rest Of Europe) Asia-Pacific (China, India, Japan, Rest Of Asia-Pacific, Australia, Singapore) LAMEA (Latin America, Middle East, Africa)

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Key areas covered in the global Real-Time Payments Market report:

- 1. Recent developments and trends.
- 2. Drivers, restraints, and opportunities of the market.
- 3. Leading market players and their shareholdings.
- 4. Covid 19 impact on the market.

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