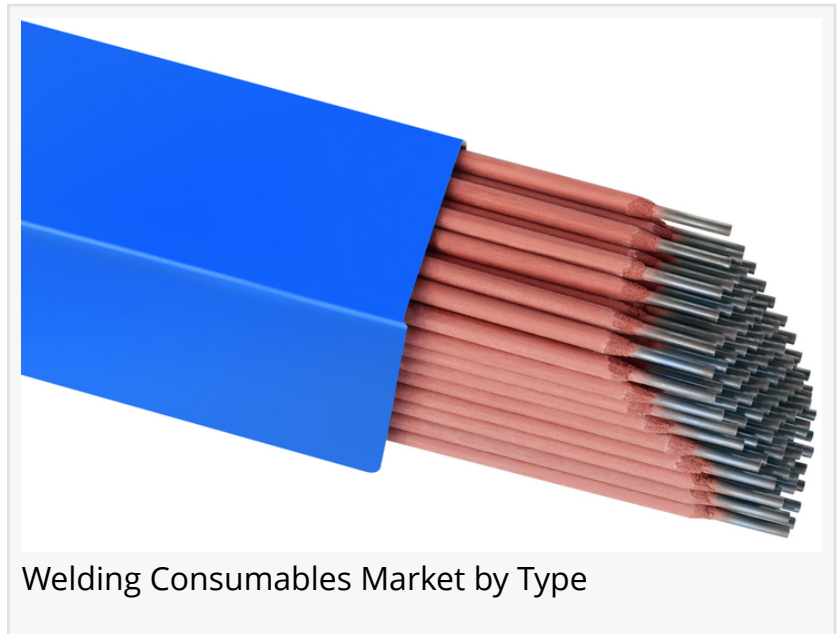


# Welding Consumables Market is Expected to Register an Excellent CAGR of 5.7%, Upcoming Trends and Prominent Players

*Asia-Pacific, followed by Europe, contributed to the highest market share in 2016 and will maintain its dominance throughout the forecast period.*

PORTLAND, OREGON, UNITED STATES, March 22, 2023 /EINPresswire.com/ -- The report offers a detailed segmentation of the global [welding consumables market](#) based on type, end user industries, welding technique, and region.

Based on region, Asia-Pacific, followed by Europe, contributed to the highest market share in 2016 and will maintain its dominance throughout the forecast period.



Welding Consumables Market by Type

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Allied Market Research published a new report, titled, "Welding Consumables Market by Type (Stick Electrodes, Solid Wires, Flux Cored Wires, and SAW Wires & Fluxes), End-user Industry (Aerospace & Defense, Automotive & Transportation, Construction, Energy, Heavy Machinery, Shipbuilding, and Process & Others), Welding Technique (Arc Welding, Resistance Welding, Oxy-fuel Welding, Laser-beam Welding, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023. " The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

Rise in the automotive and construction sector and surge in global energy infrastructure development drive the growth of the global welding consumables market. By geography, the region across Asia-Pacific contributed to the highest share in 2016, and will maintain its

dominance throughout the forecast period. The restrictions on sales channels and supply chain due to active lockdown and social distancing have adversely affected the growth of this industry.

This makes it important to understand the practical implications of the welding consumables market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

According to the report published by Allied Market Research, the global welding consumables market generated \$12.40 billion in 2016, and is estimated to reach \$18.28 billion by 2023, registering a CAGR of 5.7% from 2017 to 2023.

#### KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players including Colfax Corporation, Fronius International GmbH, Hyundai Welding Co., Ltd., Illinois Tool Works Inc., Kemppi Oy., Obara Corporation, Panasonic Corporation, The Lincoln Electric Company, Tianjin Bridge Welding Materials Group Co., Ltd., and Voestalpine Böhler Welding GmbH. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

Based on type, the solid wires segment contributed to the largest share in 2016, accounting for more than one-third of the total share, and is estimated to maintain its dominant position during the forecast period.

#### NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the welding consumables market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

Based on welding technique, the arc welding segment accounted for the largest share in 2016, holding nearly three-fifths of the total share, and is expected to maintain the largest share throughout the forecast period.

#### KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

Procure Complete Report (335 Pages PDF with Insights, Charts, Tables, and Figures):

<https://www.alliedmarketresearch.com/welding-consumables-market/purchase-options>

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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