

# Motor Vehicle Steering and Suspension Components (except Spring) Market Size Expected To Reach \$147 Billion By 2027

*TBRC's Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2023 – Market Size, Trends & Forecast 2032*

LONDON, GREATER LONDON, UK, March 23, 2023 /EINPresswire.com/ -- The Business Research Company's "Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2023" is a

comprehensive source of information that covers every facet of the motor vehicle steering and suspension components (except spring) market. As per TBRC's motor vehicle steering and suspension components (except spring) market forecast, the global motor vehicle steering and suspension components (except spring) market size is expected to grow to \$147.03 billion in 2027 at a CAGR of 10.0%.

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The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032”

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The growth of the motor vehicle steering and suspension components market (except springs) is positively affected by the poor quality of roads. Asia-Pacific is expected to hold the largest motor vehicle steering and suspension components (except spring) market share. Major players in the motor vehicle steering and suspension components (except spring) market include Bosch, Hyundai, TennaCo., Denso, Hella, JTEKT, Knorr-Bremse, Nexteer Automotive, Thyssenkrupp.



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Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2023 – Market Size, Trends & Forecast 2032

Learn More On The Motor Vehicle Steering and Suspension Components (except Spring) Market By Requesting A Free Sample (Includes Graphs And Tables):

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Trending Motor Vehicle Steering and Suspension Components (except Spring) Market Trend

The latest trend in the industry is the development of suspension systems using the new magnetic ride control (MRC or MagneRide) technology developed by General Motors (GM). The magnetic damper technology improves the performance of the suspension system and provides a smooth driving experience. The technology uses a fluid infused with magnetised particles acting as electronically-controlled shock absorbers, which respond to changing driving conditions and speed in real-time, making the shock absorbers adapt to the changing terrain. Such absorbers, along with the automobile sensors, respond to the terrain every five milliseconds. Following the trend started by General Motors, in 2021, Cadillac adopted the latest magnetorheological fluid technology into its new models, the 2022 CT4-V Blackwing and CT5-V Blackwing models, in order to provide the fastest reacting suspension technology and achieve a smooth ride in automobiles.

#### Motor Vehicle Steering and Suspension Components (except Spring) Market Segments

- By Type: Steering Components, Suspension Components
- By Application: Commercial Vehicle, Passenger Car
- By End use: OEM, Aftermarket
- By Geography: The global motor vehicle steering and suspension components (except spring) market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global motor vehicle steering and suspension components (except spring) market report at:

<https://www.thebusinessresearchcompany.com/report/motor-vehicle-steering-and-suspension-components-except-spring-global-market-report>

The motor vehicle steering system, which consists of several pieces and linkages, enables a driver to direct a vehicle. A motor vehicle's suspension system helps the driver maintain total control while isolating the passengers from vibrations caused by the vehicle's passage over the road's contours.

Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Motor Vehicle Steering and Suspension Components (except Spring) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on motor vehicle steering and suspension components (except spring) market size,

drivers and trends, motor vehicle steering and suspension components (except spring) market major players, competitors' revenues, market positioning, and motor vehicle steering and suspension components (except spring) market growth across geographies. The motor vehicle steering and suspension components (except spring) market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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