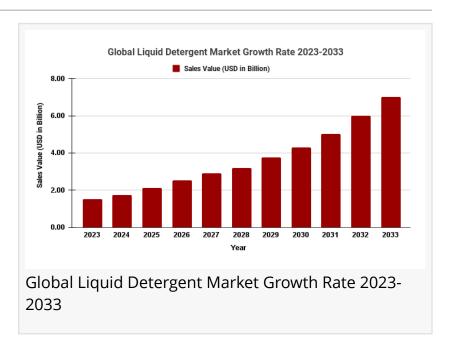


Liquid Detergent Market to grow at a CAGR of 5.2%; Increasing use of Clothing and Toilet applications segment, Market.us

The global liquid detergent market was valued at USD 31.8 billion in 2023 and is expected to grow at a CAGR of 5.2% from 2023 to 2033.

NEW YORK CITY, NEW YORK, UNITED STATES, March 23, 2023 /EINPresswire.com/ -- The liquid detergent market is a highly competitive industry that is expected to continue to grow in the coming years. Liquid detergent is a cleaning agent that is used for laundry, dishwashing, and household cleaning. The increasing demand for liquid



detergent products due to their ease of use and effectiveness in cleaning is driving the growth of the market. The demand for liquid detergent is increasing due to the growing awareness about hygiene and cleanliness, as well as the ease of use and effectiveness of liquid detergent products.

The trend in the market is towards the development of eco-friendly and natural liquid detergent products, as well as the use of smart packaging and marketing techniques to attract consumers. Asia Pacific is the largest market for liquid detergent, with China and India being the largest consumers of liquid detergent in the region. North America and Europe are also significant markets for liquid detergent, with the United States and Germany being the largest consumers in these regions, respectively.

To know about the assumptions considered for the study, <u>download the pdf brochure</u>

Key Takeaways:

- The largest market for liquid detergent is Asia Pacific, followed by North America and Europe.
- The laundry detergent segment is the largest segment in the market, followed by dishwashing

detergent and household cleaning detergent.

- The increasing demand for liquid detergent products due to their ease of use and effectiveness in cleaning is driving the growth of the market.

Other Sources of Information:

III https://www.linkedin.com/pulse/liquid-detergent-market-size-share-industry-analysis-2032-nemishte

□□ https://www.taiwannews.com.tw/en/news/4506349

Market Dynamics

Drivers:

The drivers of the liquid detergent market include the growing awareness about hygiene and cleanliness, the ease of use and effectiveness of liquid detergent products, and the development of eco-friendly and natural liquid detergent products.

Restraints:

The restraints of the liquid detergent market include the high competition among detergent brands, the availability of low-cost alternatives, and the environmental impact of liquid detergent products.

Opportunities:

The opportunities in the liquid detergent market include the development of eco-friendly and natural liquid detergent products, the expansion of the market in emerging economies, and the use of smart packaging and marketing techniques to attract consumers.

Challenges:

The challenges in the liquid detergent market include the increasing competition among detergent brands, the high cost of production, and the regulations on the use of certain chemicals in liquid detergent products.

Recent Developments:

- In 2021, Unilever announced plans to invest EUR 1 billion in its laundry and home care products, including liquid detergent products.
- In 2020, Procter & Gamble launched a new liquid detergent product that uses plant-based ingredients and has a reduced environmental impact.

Key Market Segments

Type

Dish-washing Detergent Laundry Detergent Others

Application

Tableware

Clothing

Toilet

Others

Key Market Players included in the report:

P&G

Unilever

Church & Dwight

Henkel

Clorox

ReckittBenckiser

Kao

Scjohnson

Lion

Colgate

Amway

Phoenix Brand

LIBY Group

Nice Group

Blue Moon

Shanghai White Cat Group

Pangkam

Nafine

Lam Soon (Hong Kong) Limited

Lonkey

Interested to Procure the Data with Actionable Strategy & Insights? Inquire here at https://market.us/report/liquid-detergent-market/#inquiry

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- Identify market prospects

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