

Geotextile Tubes Market is Booming Worldwide to Show Significant Growth Over the Forecast 2020 to 2027

Asia-Pacific accounted for the highest share in 2019, accounting for more than one-third of the market share, and will maintain its leadership status.

PORTLAND, OREGON, UNITED STATES, March 23, 2023 /EINPresswire.com/ --The marine segment is projected to register the largest CAGR of 11.7% from 2020 to 2027, owing to increase in usefulness in building marine structures such as artificial surfing reefs, bund wall structures, and others for its inexpensive nature. However, the wastewater segment held the



Geotextile Tubes Market by Type

highest share in 2019, contributing to more than one-fourth of the global <u>geotextile tubes</u> <u>market</u>, and is expected to continue its lead position during the forecast period. This is due to stringent regulations by governments regarding wastewater treatment and rise in the utilization of geotextile dewatering bags.

Allied Market Research published a new report, titled, "Geotextile Tubes Market by Type (Woven and Nonwoven) and End-User Industry (Wastewater Treatment, Agriculture, Aquaculture, Construction, Marine, Pulp & Paper Mills, and others): Opportunity Analysis and Industry Forecast, 2020-2027. " The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Surge in demand from developing countries and inclination toward implementation of nonwoven technical fabrics fuel the growth of the global geotextile tubes market. However, huge production of toxic waste restrains the market growth. Contrarily, emergence of eco-friendly technology creates new opportunities in the next few years.

This makes it important to understand the practical implications of the Geotextile tubes market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

According to the report, the global geotextile tubes industry garnered \$3.3 billion in 2019, and is projected to generate \$7.2 billion by 2027, growing at a CAGR of 10.0% from 2020 to 2027.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players including TECHFAB INDIA INDUSTRIES LTD, KONINKLIJKE TENCATE, FLEXITUFF VENTURES INTERNATIONAL LIMITED, HUESKER, ACE GEOSYNTHETICS, OFFICINE MACCAFERRI, GEOFABRICS AUSTRALASIA PTY LTD, NAUE GMBH & CO. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

Asia-Pacific accounted for the highest share in 2019, accounting for more than one-third of the market share, and will maintain its leadership status throughout the forecast period. Furthermore, it is expected to witness the largest CAGR of 10.7% from 2020 to 2027. This is due to favorable schemes introduced by governments and rise in demand for agro-textile products. However, North America is projected to grow at the highest CAGR of 9.3% throughout the forecast period.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the Geotextile tubes market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

The non-woven segment contributed to the largest share in terms of revenue in 2019, accounting for nearly three-fifths of the total market share of the global geotextile tubes market, and will maintain its dominant position throughout the forecast period. In addition, this segment would manifest the fastest CAGR of 10.2% from 2020 to 2027. Increase in its usage in disposables, industrial materials, and durable consumer goods due to their low cost and suitability is the factor responsible for the growth of this segment. The report also provides an

extensive analysis of the woven segment.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

Procure Complete Report (276 Pages PDF with Insights, Charts, Tables, and Figures): <u>https://www.alliedmarketresearch.com/geotextile-tubes-market/purchase-options</u>

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