

Collagen Peptide and Gelatin Market Size -Industry Statistics, Share, Analysis and Global Research Report By 2030

Global collagen peptide and gelatin market was estimated at \$4.55 billion in 2020 and is expected to hit \$7.67 billion by 2030, registering a CAGR of 5.3%

PORTLAND, OREGON, UNITED STATES, March 23, 2023 /EINPresswire.com/ --The <u>collagen peptide and gelatin</u> <u>market</u> is expected to witness significant growth, owing to increasing consumption of collagen peptide and gelatin products in developing region like Asia-Pacific. Moreover, consumers are now preferring online sales



channels to purchase various products and are increasing their propensity to shop online. Therefore, the key players are investing in their e-commerce capabilities to enhance their sustainability in the market. The health consciousness trend is gaining huge importance, and people will consider infection risk as an important part of their decisions related to consumption. Therefore, the key players will face higher demand for personal care products including nutraceuticals and supplements products as well

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The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Inclination of consumers towards a healthy lifestyle, increase in demand of collagen peptide and gelatin as a functional ingredient in the food processing industry, and surge in consumption of nutraceuticals drive the growth of the global collagen peptide and gelatin market.

On the other hand, stringent food regulations toward animal-origin food additives and rise in the act of animal cruelty in animal farms & slaughterhouse impede the growth to some extent.

However, growing awareness in the emerging countries has been beneficial for the market growth.

The key market players analyzed in the global collagen peptide and gelatin market report include Darling Ingredients, Inc., Ewald-Gelatine GmbH, Weishardt Group, Trobas Gelatine B.V., GELITA AG, Holista Colltech Limited, GELNEX, LAPI GROUP SpA., Tessenderlo Group, Collagen Solutions, Plc. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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Covid-19 scenario-

There has been a steep increase in demand for collagen peptide products and its supplements among consumers during the pandemic. Consumers are now looking forward to shifting to products that can provide them multidimensional support and long-term immunity. This factor has impacted the global collagen peptide and gelatin market positively.

This trend is most likely to continue post pandemic as well.

The global collagen peptide and gelatin market is analyzed across product type, source, application, and region.

Based on source, the bovine segment accounted for the major share in 2020, holding more than one-third of the global market. The same segment would also exhibit the fastest CAGR of 6.7% throughout the forecast period.

Based on application, the food segment generated the highest share in 2020, accounting for around one-third of the global market. The same segment would also cite the fastest CAGR of 6.4% from 2021 to 2030.

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Based on region, the market across Asia-Pacific held the lion's share in 2020, garnering nearly two-fifths of the global market. The same region is also expected to cite the fastest CAGR of 6.6% by the end of 2030. The other provinces studied in the report include North America, Europe, and LAMEA.

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