

Firewood Market Size to Reach USD 1.5 Billion by 2031; Industry Compound Annual Growth Rate of 4.2%

The Firewood Market Size was valued at \$878.50 million in 2021, and is estimated to reach \$1.5 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, March 23, 2023 /EINPresswire.com/ -- Significant enrichment in the usage of wood in the commercial sector in developing Asia-Pacific countries has significantly strengthened the global supply chain. The wood industry plays an important role in socioeconomic, as well as sustainable environmental



development, this may positively impact market growth. Moreover, the increase in the growth of the camping, and hospitality industry has increased the demand for firewood; thereby, fueling the market growth.

Fireplace lengths, chunk wood, chips, sawdust, shavings, black liquor from pulp manufacturing, pellets, fireplace logs, briquettes, charcoal, gasified wood fuel, and liquefied wood fuel are some of the different ways that wood energy is used. Burning wood in fireplaces and automatic heating systems warms and comforts houses. Even in developed nations, wood is utilized for cooking, either on grills to enhance the flavors of food or in specially made stoves for convenience.

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Commercial wood manufacturing facilities need wood fuel so that waste wood can be disposed of and profitably used for energy at the same time. Environmental impact, economies, convenience, dependability, and simplicity are some of the key factors to consider while using wood as fuel. Overall, wood is a fuel that is safe for the environment. As anyone who has cut and stored their own firewood knows, it tends to be more cost-effective than certain alternative fuels, but it may also be less convenient.

Another <u>Firewood Market</u> Trends in the business is currently the growing commercialization of the sector. Fewer and fewer make their own firewood, which means that more customers buy their firewood from the Firewood Industry. This has led to the commercialization of the sector and firewood manufacturers are using ever larger machines and producing larger quantities of wood. The commercialization of the business and the increased production volumes have professionalized the sector. The productivity and user comfort of firewood processors are therefore getting more prestigious features. An ergonomic firewood processor features for example smartly designed joysticks that give the operator full control while retaining precision cutting and splitting. A simple user interface helps to minimize human errors and semi-automated features reduce delays in the cutting and splitting cycle. Well, designed log deck helps to increase ergonomics and production efficiency.

The instruments used to manipulate the wood can get extremely hot and hurt a person if touched when hot, so handling wood logs near a fire requires caution to prevent damage from the flame. As logs are burned, creosote is left behind in the chimney or chute, which needs to be cleaned away because it could start fires. Furthermore, a wood-burning stove produces localized heat as opposed to central heating, which can have vents in every room of a house. Because of this, the immediate vicinity of a fireplace or stove may become much warmer than other parts of the house or room that are being heated. Therefore, owing to the various issues the usage of alternative products is rising in the market including electric heating, and electric firewood logs, which hampers the firewood market growth.

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In addition, rising Firewood Market Opportunities are likely to bring myryid growth for the market. For instance, campfire in a can is an innovation, majorly designed for campers or travelers. Everything needed for a great campfire and some camp cooking is contained within the can. This campfire easily transitions from campfire to cooking and back again. It uses a vertical burn chamber to burn wood and fire logs. The fuel is strategically positioned and burned in the upright position using burner inserts. The unique burner design brings together all the elements that make a great fire to produce a good old-fashioned, roaring campfire. The canister and base designs allow the fire to be extinguished quickly and safely by placing the canister over the base. When the canister is snapped, the fire is extinguished, and no smoke or debris can escape. The compact size makes it easy to store and transport once cool.

The firewood market is segmented on the basis of type, end user, distribution channel and region. By type, the market is classified into log wood, wood chips, pellets and forestry residues. By end user, the market is bifurcated into commercial and residential. By distribution channel the market is subdivided into hypermarkets/supermarkets, specialty stores, online sales channels and others. Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Spain, Russia, Sweden, Netherlands, Denmark,

Poland and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, Thailand, Singapore, Indonesia, New Zealand, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, Middle East, Saudi Arabia, Egypt, Nigeria and rest of LAMEA).

The players operating in the global Firewood Market have adopted various developmental strategies including but not limited to product launches, geographical expansion, and acquisitions to increase their Firewood Market Share, gain profitability, and remain competitive in the Firewood Market. The key players included in the Firewood Market Analysis are - Norestven Firewood, WOODBIOMA, Bois Belleau NV., PC WOOD – DERIVADOS DE MADEIRA, UNIPESSOAL LDA, UAB VLI TIMBER, EHLBECK & CORDES, Coal & Pallets, Firewood Fuel MK Ltd, Woodmill, Vli Timber, JB Firewood, Surefirewood, Pinnacle Firewood Company, Cornish Firewood and Lost Coast Forest Products.

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Key Findings

Based on type, the log wood segment dominated the global Firewood Market in the year 2021 and is likely to remain dominant during the Firewood Market Forecast period.

Based on end user, the commercial segment dominated the global market in the year 2021 and is likely to remain dominant during the forecast period.

Based on distribution channels, the specialty stores segment dominated the global market in the year 2021 and is likely to remain dominant during the forecast period.

Based on region, the European region dominated the global Firewood Market in the year 2021 and is likely to remain dominant during the forecast period.

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