

Media Alert for Telecom/Tech Stock iQSTEL (OTC: \$IQST) Discussing Metaverse Solution Targeting \$61 Billion Market

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NEW YORK, NY, UNITED STATES, March 24, 2023 /EINPresswire.com/ -- Tech/ Telecom Stock Media alert from Investorideas.com Newswire - iQSTEL



(OTC: IQST) was recently featured on Alpha Status Stocks, a news stock channel for penny stock traders discussing recent news from the Company on its Metaverse Solution.

Watch the video on You Tube https://www.youtube.com/watch?v=YP9_jU4zYi4

The Company recently announced entering into a Joint Venture (JV) with GOTMY to accelerate the launch of a turnkey, white label metaverse solution for iQSTEL's telecommunication customers. The metaverse market size by revenue is estimated to currently be worth \$61.8 billion and expected to grow to \$426.9 billion by 2027.

GOTMY has expanded its personalized live video marketplace and platform offered through an app available for iPhone, Android and PC enabling content creators and internet influencers to host and monetize online events. GOTMY now offers a white label metaverse solution empowering brands, large and small, to host 3D events where participants can interact with the brand and even buy from the brand in an online store without downloading any app or using a wallet. Learn more about GOTMY here.

Through the JV with GOTMY, iQSTEL will offer its telecommunication carrier clients a white label solution enabling telecommunication carriers to interact with their customers (end users, and enterprises) through a metaverse platform.

The iQSTEL white label metaverse solution developed in partnership with GOTMY will be tailored to provide telecom carriers with a distinctive and immersive customer experience. In line with

GOTMY's mission to offer universally accessible experiential spaces, the iQSTEL solution for telecom carriers is intended to accommodate all mobile phone users, not just those with highend VR headsets.

IQSTEL management believes the metaverse will become as ubiquitous as the Internet serving as a standardized gateway for all content, products, services, and customer support services.

In conjunction with the GOTMY JV, iQSTEL also announces the new iQSTEL Metaverse business division, with Jose Enrique Puente as CEO. The first business objective of the new Metaverse division is to complete a graphic design upgrade and launch the iQSTEL metaverse solution next quarter.

The iQSTEL and GOTMY partnership is set to revolutionize the telecommunications industry by presenting carriers with a leading, innovative approach to connecting with their customers. By merging the expertise of two industry-leading companies, this trailblazing solution promises to make a substantial impact within the telecommunications sector.

About iQSTEL Inc.:

iQSTEL Inc. (OTCQX: IQST) (www.iQSTEL.com) is a US-based publicly listed company holding an Independent Board of Directors and Audit Committee with a presence in 19 countries and 70 employees offering leading-edge services through its four business lines. The Telecom Division (<u>www.igstelecom.com</u>), which represents the majority of current operations, offers VoIP, SMS, proprietary Internet of Things (IoT) solutions, and international fiber-optic connectivity through its subsidiaries: Etelix, SwissLink, Smartbiz, Whisl, IoT Labs, and QGlobal SMS. The Fintech business line (<u>www.globalmoneyone.com</u>) (<u>www.maxmo.vip</u>) offers a complete Fintech ecosystem MasterCard Debit Card, US Bank Account (No SSN Needed), Mobile App/Wallet (Remittances, Mobile Top Up). Our Fintech subsidiary, Global Money One, is to provide immigrants access to reliable financial services that make it easier to manage their money and stay connected with their families back home. The BlockChain Platform Business Line (www.itsbchain.com) offers our proprietary Mobile Number Portability Application (MNPA) to serve the in-country portability needs through its subsidiary, itsBchain. The Electric Vehicle (EV) Business Line (www.evoss.net) offers electric motorcycles to work and have fun in the USA, Spain, Portugal, Panama, Colombia, and Venezuela. EVOSS is also working on the development of an EV Mid Speed Car to serve the niche of the 2nd car in the family.

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