

# Global Smart Pills Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Smart Pills Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, March 24, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "<u>Smart Pills Global Market Report 2023</u>" is a comprehensive source of information that covers every facet of the smart pills global market. As per TBRC's

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The Business Research Company smart pills market forecast, the global smart pills market size is expected to grow to \$7.61 billion in 2027 at a CAGR of 11.2%.

The growing preference for non-invasive procedures is driving the smart pills market. North America is expected to hold the largest smart pills market share. Major players in the smart pills market include Medtronic PLC., Olympus Medical Technology, CapsoVision, Inc., Novartis AG, Proteus Pharmaceuticals, Philips Healthcare.

Learn More On The Smart Pills Market By Requesting A

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## Trending Smart Pills Market Trend

Extensive research and development are being carried out on the use of miniature chips such as Addressable Transmitters Operated as Magnetic Spins (ATOMS) which can be used as smart pills.

ATOMS are silicon chip devices that use the principle of magnetic resonance imaging (MRI) to determine the location of atoms in a patient's body using magnetic fields. ATOMS can be used in ingestible smart pills to diagnose and treat diseases from within the body. The devices can be used to monitor a patient's gastrointestinal tract, blood, or brain. They also could measure factors that indicate the health of a patient such as pH, temperature, pressure, and sugar concentrations, and relay that information to doctors. The devices could even be instructed to release drugs. For instance, scientists at Caltech (California Institute of Technology) have developed a miniature medical chip that can be used as a smart pill.

#### Smart Pills Market Segments

By Application: Capsule Endoscopy, Patient Monitoring, Drug Delivery By End User: Hospital, Diagnostic Center, Research Institute By Target Area: Esophagus, Stomach, Small Intestine, Large Intestine By Disease Indication: Esophageal Diseases, Colon Diseases, Small bowel Diseases, and Other Disease Indications By Geography: The smart pills global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Global Smart Pills Market Report At: <u>https://www.thebusinessresearchcompany.com/report/smart-pills-global-market-report</u>

Smart pills are used to deliver medication and are equipped with electronic sensors that emit signals to be captured by patches or smartphones when they are swallowed. These pills ensure drug regimen compliance and help track medication adherence of patients.

Smart Pills Global Market Report 2023 from TBRC covers the following information:

Market size date for the forecast period: Historical and Future

Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, Opportunities, Strategies And So Much More.

The Smart Pills Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on smart pills market size, drivers and trends, smart pills market major players, competitors' revenues, market positioning, and smart pills market growth across geographies. The smart pills global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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# About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

## Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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