

Rheumatoid Arthritis Drugs Market | Global Upcoming Trends, Growth Drivers, Opportunities and Challenges

PORTLAND, OR, UNITED STATES, March 24, 2023 /EINPresswire.com/ -- The Rheumatoid Arthritis Drugs Market is a rapidly growing segment of the pharmaceutical industry. Rheumatoid arthritis (RA) is a chronic autoimmune disease that causes inflammation in the joints, leading to pain, swelling, and stiffness. The global market for RA drugs is expected to grow significantly in the coming years due to the increasing prevalence of the disease, the aging population, and the development of new and effective drugs.



Rheumatoid Arthritis Drugs Market

There are several classes of drugs used to treat RA, including nonsteroidal anti-inflammatory drugs (NSAIDs), disease-modifying antirheumatic drugs (DMARDs), and biologic response modifiers (biologics). The most commonly used DMARDs are methotrexate, sulfasalazine, and hydroxychloroquine, while biologics such as TNF inhibitors, interleukin inhibitors, and B-cell inhibitors are used in more severe cases.

The market for RA drugs is dominated by biologics, which accounted for over 70% of the market share in 2020. This is due to the effectiveness of biologics in treating RA and the high cost of these drugs. However, the market for biosimilars, which are less expensive versions of biologics, is also growing rapidly and is expected to increase competition and reduce prices in the market.

The major players in the RA drugs market include Amgen Inc., UCB S.A., Eli Lilly and Company, Merck & Co., Inc., F. Hoffmann-La Roche Ltd, Johnson & Johnson, AbbVie Inc., Bristol-Myers Squibb Company, Novartis AG, and Pfizer Inc. These companies are investing heavily in research and development to develop new and innovative drugs to treat RA and maintain their market position. Additionally, mergers and acquisitions are also common in the RA drugs market, as companies look to expand their product portfolios and geographic reach.

According to the report published by Allied Market Research, the global Rheumatoid Arthritis Drugs Market was estimated at \$57.92 billion in 2019 and is expected to hit \$62.93 billion by 2027, registering a CAGR of 2.8% from 2020 to 2027. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends.

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Rise in the prevalence of rheumatoid arthritis, surge in geriatric population, and transition from symptom management to slowing the progression of the disease are the major factors that drive the growth of the global rheumatoid arthritis drugs market. On the other hand, side effects associated with the medication and higher cost of biologics & biosimilars restrain the market growth to some extent. Nevertheless, developments in the field of biosimilars and novel biologics are expected to pave the way for new opportunities in the industry.

The manufacturing of drugs are considered under essential services and thus, the global rheumatoid arthritis drugs market has not been much affected.

Drugs used for treatment of rheumatoid arthritis like tocilizumab and hydroxychloroquine have also been studied for treatment of the novel corona virus.

The global rheumatoid arthritis drugs market is analyzed across drug class, administration, sales channel, and region. Based on drug class, the disease-modifying anti-rheumatic drugs segment contributed to nearly four-fifths of the global rheumatoid arthritis drugs market share in 2019 and is projected to retain its dominance throughout the forecast period. The non-steroidal anti-inflammatory drugs segment, on the other hand, is expected to portray the highest CAGR of 3.5% from 2020 to 2027.

The parenteral segment accounted for nearly three-fourths of the global rheumatoid arthritis drugs market revenue in 2019and is anticipated to rule the roost by 2027. Simultaneously, the oral segment would register the highest CAGR of 3.1% till 2027.

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North America generated the highest in 2019, generating more than two-fourths of the global

rheumatoid arthritis drugs market. At the same time, the Asia-Pacific region would showcase the fastest CAGR of 3.2% by 2027. The other two provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global rheumatoid arthritis drugs market report include Amgen Inc., UCB S.A., Eli Lilly and Company, Merck & Co., Inc., F. Hoffmann-La Roche Ltd, Johnson & Johnson, AbbVie Inc., Bristol-Myers Squibb Company, Novartis AG, and Pfizer Inc. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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