

# Hospital Information System Market - Explore Top Factors that Will Boost the Global Market in Future

PORTLAND, OR, UNITED STATES, March 24, 2023 /EINPresswire.com/ -- The [Hospital information system \(HIS\) market](#) is a rapidly growing segment of the healthcare industry. HIS is a type of healthcare information management system designed to manage and streamline the administrative, financial, and clinical operations of hospitals and healthcare facilities. The global market for HIS is expected to grow significantly in the coming years due to the increasing adoption of electronic health records (EHRs), government initiatives to promote the use of healthcare IT, and the growing demand for efficient healthcare services.



Hospital Information System Market

There are several components of a HIS, including patient registration, appointment scheduling, electronic medical records (EMRs), laboratory information management systems (LIMS), pharmacy information management systems (PIMS), and revenue cycle management. These systems can be integrated to provide a seamless flow of information and improve the quality of patient care.

The HIS market is dominated by software solutions, which accounted for over 60% of the market share in 2020. This is due to the increasing adoption of EHRs and the growing demand for data analytics and population health management solutions. Additionally, cloud-based HIS solutions are also becoming popular, as they offer scalability, flexibility, and cost-effectiveness.

As per the report published by Allied Market Research, the global hospital information system market generated \$15.48 billion in 2020 and is expected to reach \$44.32 billion by 2030, registering a CAGR of 11.0% from 2021 to 2030.

Rise in government initiatives support the use of e-health solutions and services, large

population base and increase in the prevalence of chronic diseases, and growth of digital healthcare infrastructure drive the growth of the global hospital information system market. However, lack of skilled professionals hinders the market growth. On the contrary, untapped potential in developing countries would open lucrative opportunities for the market players in the future.

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COVID-19 pandemic has disrupted the workflows in the healthcare sector and forces several industries to shut down their operations, including sub-domains of healthcare. Moreover, the global supply chain was disrupted and raw material prices were increased.

However, the healthcare facilities have shown interest in clinical decision support systems, and electronic health records to minimize human errors and the Covid-19 pandemic acted as a key factor for uptake of teleconsultations.

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The laboratory information system segment held the largest share in 2020, contributing to around one-fifth of the market. However, the electronic medical record segment is estimated to portray the highest CAGR of 12.2% from 2021 to 2030.

The software segment is projected to manifest the highest CAGR of 11.3% during the forecast period. Moreover, the segment held the lion's share in 2020, accounting for around two-thirds of the market. The report includes an analysis of service segment.

The global hospital information system market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2020, around one-third of the market. However, the market across Asia-Pacific is projected to showcase the highest CAGR of 11.9% during the forecast period.

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The global hospital information system market report includes an in-depth analysis of the prime

market players such as Allscripts Healthcare, LLC (Practice Fusion), Dedalus S.p.A. (DXC Technology), Cerner Corporation, Integrated Medical Systems, Inc., GE Healthcare, McKesson Corporation, NXGN Management, LLC (NextGen Healthcare, Inc.), Koninklijke Philips N.V. (Carestream Health), Siemens Healthineers AG and Wipro Limited.

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Based on application, the laboratory information system segment held the largest share in the global market in 2020.

On the basis of component, the software segment held the largest market share in 2020 and is expected to remain dominant throughout the forecast period.

On the basis of delivery model, the web and cloud-based held largest market share in 2020 and is expected to remain dominant throughout the forecast period.

Based on region, North America is expected to experience growth at the highest rate, registering a CAGR of 11.90%

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the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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