

Orthopedic Implants Market Size Poised for Significant Growth, Projected to Reach \$73.32 Billion by 2032 | CAGR of 4.5%

The report provides a detailed analysis of the top investment pockets, drivers & opportunities, market size & estimations, and evolving market trends.

PUNE, MAHARASHTRA, INDIA, March 27, 2023 /EINPresswire.com/ -- Orthopedic implants are medical devices that are surgically implanted into the body to provide support, stabilization, or replacement of damaged or diseased bones, joints, or other musculoskeletal structures.

These implants are commonly used in orthopedic surgeries, such as joint replacement, spine surgery, and fracture fixation. Orthopedic implants can be made of various materials, including metal alloys, ceramics, and polymers. Some of the commonly used orthopedic implants include hip and knee replacements, spinal fusion implants, screws, plates, wires for bone fixation, and artificial tendons and ligaments.

ORTHOPEDIC IMPLANTS MARKET
OPPORTUNITIES AND FORECAST, 2022 - 2032

Orthopedic implants market is expected to reach **\$73.3 Billion** in 2032

Growing at a **CAGR of 4.5%** (2023-2032)

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Orthopedic Implants Market 2023

Orthopedic implants market size is projected to reach \$73.32 billion by 2032, registering a CAGR of 4.5% from 2023 to 2032.

Allied Market Research has published a study report with the title [Orthopedic Implants Market Size](#) was Valued at \$73.32 billion in 2022 and is Projected to Garner \$73.32 billion by 2032, registering a CAGR of 4.5% from 2023 to 2032.

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Orthopedic implants market size is projected to reach \$73.32 billion by 2032, registering a CAGR of 4.5% from 2023 to 2032.

Increase in the prevalence of orthopedic injuries or diseases such as arthritis and osteoarthritis and rapid surge in the aging population across the world who are more prone to orthopedic diseases drive the growth of the global orthopedic implants market. On the other hand, factors

such as the high cost associated with procedures involving orthopedic implants treatment and stringent government policies regarding the implants impede the growth to some extent. However, rise in adoption of orthopedic implants, increase in awareness about the same, and favorable government policies for the development of orthopedic implants are expected to create lucrative opportunities in the industry.

Key players in the global orthopedic implants market include:

- Colfax Corporation (DJO LLC)
- Conmed Corporation
- Globus Medical Inc.
- Arthrex Inc.
- Johnson & Johnson (DEPUY SYNTHES)
- NuVasive Inc.
- Medtronic PLC
- Smith & Nephew PLC
- Stryker Corporation
- Zimmer Biomet Holdings Inc.

By product type, the reconstructive joint replacements segment held the major share in 2022, generating more than one-third of the global orthopedic implants market revenue, and is expected to rule the roost by 2032. Increase in the prevalence of osteoporosis and osteoarthritis and rise in investment by the key players in the R&D of orthopedic implants drive the growth of the segment. The ortho-biologics segment, on the other hand, would showcase the fastest CAGR of 6.0% from 2023 to 2032. Rise in demand for advanced therapies and minimally invasive procedures and surge in patient awareness toward the use of orthobiologics fuel the segment growth.

By biomaterial, the metallic biomaterials segment contributed to the highest share in 2022, holding nearly two-thirds of the global orthopedic implants market revenue, due to the cost-effectiveness of these materials. The others segment, however, would showcase the fastest CAGR of 5.5% throughout the forecast period. This is owing to the growing demand for these materials due to several advantages over synthetic biomaterials.

By type, the knee segment accounted for around one-fourth of the global orthopedic implants market share in 2022, and is expected to retain its dominance by 2032. Surge in demand for knee implants due to increase in the prevalence of orthopedic diseases and rise in road accidents, sports injuries, and others propel the segment growth. The spine segment, simultaneously, would portray the fastest CAGR of 6.0% during the forecast period. This is attributed to the increase in the geriatric population and the rise in the incidence of spinal

disorders.

By region, North America held the highest share in 2022, generating nearly half of the global orthopedic implants market revenue. Increase in the prevalence of orthopedic disorders, rise in the geriatric population, high healthcare expenditure, and the presence of major key players offering advanced orthopedic implants across the region drive the market growth.

Asia-Pacific, at the same time, would display the fastest CAGR of 6.4% from 2023 to 2032. This is due to rise in R&D activities, increase in the prevalence of arthritis & sport-related injuries, unmet medical demands, and surge in investments in the healthcare sector in the region.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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