

Global Usage Based Insurance Market Size, Industry Share, Trends And Growth Statistics

The Business Research Company's Usage Based Insurance Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK,
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global market reports are now updated
with the latest market sizing
information for the year 2023 and forecasted to 2032

The Business
Research Company



Usage Based Insurance Global Market Report 2023 :
Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Usage-Based Insurance Global Market Report 2023" is a comprehensive source of information that covers every facet of the usage-based insurance market. As per TBRC's [usage-based insurance global market forecast](#), the usage-based insurance market size is expected to grow to \$166.88 billion in 2027 at a CAGR of 25.2%.

The growth in the usage-based insurance global market is due to the expansion of the automobile industry. North America region is expected to hold the largest usage-based insurance market share. Major players in the usage-based insurance global market include Allianz SE, Assicurazioni Generali S.p.A., Aviva plc, Insure The Box Limited, and Liberty Mutual Group.

[Usage-Based Insurance Market Segments](#)

By Vehicle Type: Light-Duty Vehicle (LDV), Heavy-Duty Vehicle (HDV)

By Technology: OBD-II-Based UBI Programs, Smartphone-Based UBI Programs, Hybrid-Based UBI Programs, Black-Box-Based UBI Programs

By Package Type: Pay-As-You-Drive (PAYD), Pay-How-You-Drive (PHYD), Manage-How-You-Drive (MHYD)

By Geography: The global usage-based insurance market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Usage-Based Insurance Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5180&type=smp>

The usage-based insurance is frequently powered by telematics technology, which is accessible in vehicles via a plug-in device or is pre-installed in the car's system, and that can also be accessed via mobile apps and delivers insurers with a variety of data, including how far the vehicle is driven, how it's driven, and where it's driven. The usage-based insurance provides auto insurance services by placing monitoring devices in the vehicle.

Read more on the global usage-based insurance market report at:

<https://www.thebusinessresearchcompany.com/report/usage-based-insurance-global-market-report>

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