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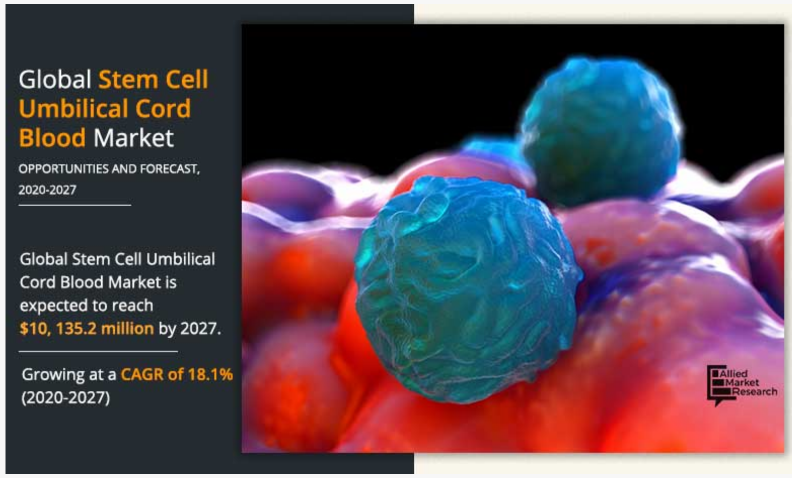
Stem Cell Umbilical Cord Blood Market Efficient Counter Strategies, Analysis & Forecasts To 2027 | CAGR of 16.9%

Stem cell umbilical cord blood market is expected to reach $10,135.20million by 2027, registering a CAGR of 16.9% from 2020 to 2027



Stem Cell Umbilical Cord Blood Market Size

PORTLAND, OREGON, UNITED STATES, March 28, 2023 /EINPresswire.com/ -- The [stem cell umbilical cord blood market](#) refers to the market for banking and transplanting stem cells collected from the umbilical cord blood of newborn babies. Umbilical cord blood is rich in stem cells, which can be used to treat various diseases, including certain types of cancers, blood disorders, and immune system disorders. The market for stem cell umbilical cord blood has been growing in recent years due to increased awareness of the potential benefits of stem cell therapies and advancements in stem cell research. Private cord blood banking has also become increasingly popular, as more parents choose to bank their newborn's cord blood for potential future use.

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The companies offering stem cell umbilical cord blood storage services include Cordlife Group Limited, Cord Blood America, Cryo-Cell International, Medipost, Global Cord Blood Corporation, Americord Registry, and Cordvida.

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Cost structure of the stem cell treatment has a major impact on the growth of the stem cell umbilical cord blood market in developed countries. Stem cells collected from cord blood are used in treatment of many rare diseases that include metabolic diseases and immune diseases. The overall stem cell umbilical cord blood market is growing from clinical applications to commercialization. Companies involved in the research and commercialization of stem cell therapies are adopting approval and clinical trials as their primary strategy and product launch as their secondary strategy.

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Based on the storage services, the stem cell umbilical cord blood market is segmented into private cord blood banks, public cord blood banks and hybrid cord blood banks. The private cord banks segment was the highest contributor to the market, with $1,537 million in 2019, and is estimated to reach $4,765.90 million by 2027, at a CAGR of 15.3% during the forecast period.

Based on therapeutics, the stem cell umbilical cord blood market is categorized into cancer, diabetes, blood diseases, immune disorders, metabolic disorders and other diseases. The diabetes segment was the highest contributor to the market, with $794.57 million in 2019, and is estimated to reach $2,655.58 million by 2027, at a CAGR of 16.4% during the forecast period.

Based on application, the stem cell umbilical cord blood market is categorized into transplant medicine and regenerative medicine. The regenerative medicine segment was the highest contributor to the market, with $1,854.12 million in 2019, and is estimated to reach $5,878.55 million by 2027, at a CAGR of 15.6% during the forecast period.

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