

Leading South African financial institution upgrades to Solifi's SaaS working capital solution

Leading South African financial institution Merchant West Group have signed up to upgrade their on-premise solution to Solifi ABL on the Open Finance Platform



MINNEAPOLIS, MN, US, March 29, 2023
/EINPresswire.com/ -- MINNEAPOLIS,

U.S. and MILTON KEYNES, U.K. | March XX, 2023 [Solifi™](#), a global fintech software partner for secured finance, announced that Merchant West Group, a leading privately-owned South African financial institution, will upgrade from an on-premise system to Solifi ABL on the Open Finance Platform.

The upgrade is instrumental in the delivery of Merchant West Group's plans to significantly scale their asset-based lending business in the South African region over the next three years.

A well-established Solifi customer, Merchant West Group chose to upgrade to the latest SaaS solution as they required a proven solution with predictable costs to fulfil industry needs and manage risk, whilst offering their clients real-time account administration, access and portfolio insights.

Bill Noel, Chief Product Officer at Solifi, commented: "We are delighted to continue to support our valued customer Merchant West Group's growth objectives. The fact that our customers continue to choose our best-in-class SaaS Open Finance Platform to scale their business is testament to the flexibility, reliability and trusted global expertise which Solifi deliver consistently."

Mike Brandon, Managing Director of Merchant West Working Capital Solutions added, "The decision to upgrade to Solifi ABL followed a rigorous solution review and selection process that placed best-in-market customer service, security and the ability to support the scaling of the business following a period of sustained growth as priority. We have enjoyed a successful relationship with Solifi over many years and ultimately the decision to upgrade to the Solifi ABL Open Finance SaaS platform will enable us to meet these objectives successfully as we continue

our expansion”.

Some of the benefits which prompted Merchant West Group to choose Solifi's ABL SaaS service include:

- Predictable cost structure removes hardware investment and enables smooth scalability for growing businesses;
- Data security standards meet AICPA requirements for SOC 1 and SOC 2 to deliver assurance about data security and safety;
- Automated quarterly releases maximize user value of the newest features and integrations while minimizing internal IT effort;
- Borrower Portal offers customers 24/7 access to their data and enables them to self-serve;
- Proven collateral management expertise with hundreds of global clients.

Get in touch to find out how Solifi offers greater process efficiencies, enhanced reporting, and secure third-party system integrations. You can stay up to date with all our new finance software features and other secured finance product releases by joining the Solifi LinkedIn community.

About Solifi

Solifi is a leading global organisation delivering a solid financial technology foundation for equipment, working capital, wholesale, and automotive finance firms. At Solifi, we believe that commerce is only as strong as the system it runs on. Our mission is to reshape finance technology by bringing together proven solutions into a singular powerful technology platform designed to help you protect and scale your business. We guard your company by being precise and reliable, we guide you to success by combining powerful technology with proven expertise, and we help you grow by unleashing the potential of your business. For more information, please visit www.solifi.com.

Michelle Lansdowne

Solifi

+44 7976 943800

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/624714753>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.