

China Synthetic Fiber Market to Witness Huge Growth in Coming Years With Profiling Leading Companies

Market is analyzed across fiber type and application. By fiber type, the polymer non-woven segment accounted for more than two-fifths of the total market share.

PORTLAND, OREGON, UNITED STATES, March 28, 2023 /EINPresswire.com/ -- The [China synthetic fiber market](#) is analyzed across fiber type and application. By fiber type, the polymer non-woven segment accounted for more than two-fifths of the total market share in 2019, and is expected to rule the roost by the end of 2027. The mineral wool segment, on the other hand, would grow at the fastest CAGR of 8.0% from 2020 to 2027.



China Synthetic Fiber Market by Fiber Type

Allied Market Research published a new report, titled, "China Synthetic Fiber Market by Fiber Type (Fiberglass, Mineral Wool, Polymer Non-woven, and Other) and Application (Apparel, Home Décor, Building & Construction, Automotive, Appliances, and Other): Opportunity Analysis and Industry Forecast, 2020-2027" The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Increase in use of synthetic fiber in the building & construction sector and surge in the number of automotive key players fuel the growth of the China synthetic fiber market. By fiber type, the polymer non-woven segment held the major share in 2019. By application, the building & construction segment would remain lucrative by 2027.

This makes it important to understand the practical implications of the china synthetic fiber market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

According to the report published by Allied Market Research, the China synthetic fiber market was pegged at \$17.0 billion in 2019 and is estimated to hit \$26.5 billion by 2027, registering a CAGR of 6.0% from 2020 to 2027.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players including Changzhou Tianma Group Co. Ltd., China Jushi Co. Ltd., Foshan Rayson Non-Woven Co. Ltd., Hebei Yuniu Fiberglass Manufacturing Co. Ltd., Jia He Taizhou Glass Fiber Co. Ltd., Luyang Energy-Saving Materials Co, Ltd., Owens Corning, Rockwool China. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the china synthetic fiber market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

By application, the building & construction segment contributed to more than two-fifths of the total market revenue in 2019, and is expected to retain its dominance by 2027. The same segment would also cite the fastest CAGR of 7.2% during the forecast period.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

Procure Complete Report (116 Pages PDF with Insights, Charts, Tables, and Figures):

<https://www.alliedmarketresearch.com/china-synthetic-fiber-market/purchase-options>

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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