#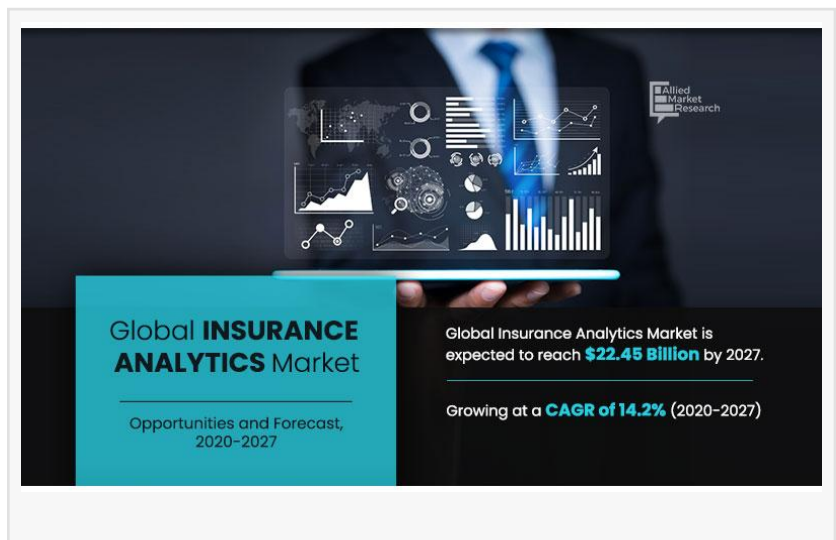 Insurance Analytics Market Expected to Reach $22.45 billion by 2027| Top Companies salesforce.com, SAP SE, SAS Institute

PORTLAND, OREGAON, UNITED STATES, March 28, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled," Insurance Analytics Market By Component (Solution and Service), Deployment Type (On-Premises and Cloud), Enterprise Size (Large Enterprises and Small & Medium Enterprises (SMEs)), Application (Claims Management, Risk Management, Customer Management, Sales & Marketing, and Others), End User (Insurance Companies, Government Agencies, and Third-party Administrators, Brokers & Consultancies): Global Opportunity Analysis and Industry Forecast, 2020–2027." The research offers a thorough analysis of important segments, competitive environment, main investment pockets, drivers and prospects, and investment viability.

The global insurance analytics market size was valued at $7.91 billion in 2019, and is projected to reach $ 22.45 billion by 2027, growing at a CAGR of 14.2% from 2020 to 2027.

At the same time, restraining factors that are expected to obstruct or hold the growth of the industry are also presented by our expert analysts in order to provide the key market players with a detailed scenario of future threats in advance. Furthermore, the report provides a quantitative and qualitative analysis of the market and outlines the pain point analysis, value chain analysis, and key regulations.

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The worldwide Insurance Analytics marketplace record gives a complete observation of the dynamic driving and restraining factors, major challenges, and lucrative opportunities. Moreover, the study covers a SWOT analysis that aids in recognizing the restraining and driving factors in

the market. Furthermore, the report outlines market segmentation and growth analysis of the top 10 market players that are currently active in the industry. The drivers and opportunities help in grasping the dynamic market trends and how market players can leverage such trends.

A comprehensive analysis of each segment and sub-segment is provided in the research. In addition, the tabular and graphical representation of each segment and sub-segment will assist Insurance Analytics market players in understanding the largest revenue-generating segments and driving factors thoroughly. This analysis is valuable in identifying the fastest-growing segments as well as strategizing to gain long-term growth.

Leading market players in the global Insurance Analytics Market include:

Applied Systems, IBM Corp., Microsoft, Open Text Corporation, Oracle, Pegasystems Inc., salesforce.com inc., SAP SE, SAS Institute Inc., and Vertafore, Inc.

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Key Market Segments:

BY COMPONENT

• Solution
• Service

BY DEPLOYMENT MODEL

• On-premises
• Cloud

BY ENTERPRISE SIZE

• Large Enterprises
• Small & Medium Enterprises (SMEs)

BY APPLICATION

• Claims Management
• Risk Management
• Customer Management
• Sales & Marketing
• Others

BY END USER

- Insurance Companies
- Government Agencies
- Third-party Administrators, Brokers & Consultancies

By Region:

1) North America- (U.S., Canada, Mexico)

2) Europe- (Germany, UK, France, Spain, Italy, Rest of Europe)

3) Asia-Pacific- (China, India, Japan, South Korea, Australia, Rest of Asia-Pacific)

4) LAMEA- (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

The Covid-19 outbreak has had a significant effect on the world. Some sectors thrived during the pandemic while some faced tremendous losses. As per the restrictions and guidelines issued by World Health Organization (WHO), the majority of the manufacturing and production facilities were closed or working at low potential. Moreover, the prolonged lockdown created challenges in the procurement of raw materials. These factors create a huge gap in supply and demand and disrupted the supply chain. However, as the world is recovering from the pandemic, the Insurance Analytics market is expected to get back on track.

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About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables

and confirms the utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of the domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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