

Biosimilar Market Size, Share, Industry Report, Growth, Analysis, Price, Key Players and Forecast Period 2023-2028

Global Biosimilar Market Size To Grow At A CAGR Of 18.1% In The Forecast Period Of 2023-2028

SHERIDAN, WYOMING, UNITED STATES, March 28, 2023 /EINPresswire.com/ -- The 'Global [Biosimilar Market Size](#), Share, Growth, Report and Forecast 2023-2028' by Expert Market Research gives an extensive outlook of the global biosimilar market, assessing the market on the basis of its segments like molecule, type of manufacturing, indication, and major regions.



The report studies the latest updates in the market, along with their impact across the market. It also analysis the market demand, together with its price and demand indicators. The report also tracks the market on the bases of SWOT and Porter's Five Forces Models.

Biosimilar Market Size, Share, Price Trends, Industry Report, Key Player, Major Segments, and Forecast

The key highlights of the report include:

Market Overview (2018-2028)

Historical Market Size (2021): USD 16.6 billion

Forecast CAGR (2023-2028): 18.1%

Biosimilar drugs offer a variety treatment options for patients suffering from chronic conditions such as multiple sclerosis, inflammatory bowel disease, diabetes mellitus, psoriasis, and rheumatoid arthritis, among others. The increasing cases of rheumatoid arthritis among women above 40 years of age is propelling the demand for biosimilars. The growing geriatric population

is further escalating the burden of chronic diseases leading to an acceleration of the biosimilar market.

Get a Free Sample Report with Table of

Contents: <https://www.expertmarketresearch.com/reports/biosimilar-market/requestsampl>

The increasing awareness pertaining to the efficacy and safety of biosimilars, as well as their reduced costs as compared to referred drugs, are some of the crucial advantages bolstering the sale of biosimilars. Meanwhile, the patent expiry of biologics is likely to be a crucial driving factor of the market, increasing the reliance on approved, high-quality biosimilars.

Over the forecast period, the expected increase in healthcare expenditure across emerging economies, increasing in health awareness, and surge in cases of diabetes mellitus induced by sedentary lifestyles, are some of the factors propelling the global biosimilar market growth.

Biosimilar Industry Definition and Major Segments

A biosimilar is a biological drug which exhibits the same bio-active properties as that of a licensed drug. It is made up of slightly different substances as compared to the original ones, and is considered as cheap, safe, and efficient. The low cost of biosimilars, as well as lack of clinical difference between biosimilars and original drugs, in terms of purity and potency, is driving the growth of the global market for biosimilars.

Read Full Report with Table of

Contents: <https://www.expertmarketresearch.com/reports/biosimilar-market>

Based on molecule, the market can be segmented into:

Infliximab
Insulin Glargine
Epoetin Alfa
Etanercept
Filgrastim
Somatropin
Rituximab
Follitropin Alfa

On the basis of type of manufacturing, the market has been classified into:

In-house Manufacturing
Contract Manufacturing

Based on indication, the market can be broadly segmented into:

Auto-Immune Diseases
Blood Disorder
Diabetes
Oncology
Growth Deficiency
Female Infertility

On the basis of region, the market can be categorised into:

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

Biosimilar Market Trends

The key trends in the global biosimilar market include the growing research and development activities by major pharmaceutical companies aimed towards launching ranges of biosimilar products with enhanced efficacy and more affordable prices. In addition, the increasing efforts by companies to bolster deep channel analytics and produce and test different biosimilar models are further escalating the market growth. Furthermore, the growing FDA approvals of biosimilars are guiding the market growth.

In geographical terms, Europe holds a significant share in the biosimilar market. The increasing production of biosimilars in the region, coupled with the increasing accessibility of the products via different sales channels, is improving growth in the maturing markets.

Key Market Players

The major players in the biosimilar market report are Pfizer Inc., Celltrion Inc., Novartis AG, AMGen Inc., Teva Pharmaceutical Industries Ltd., Samsung Bioepis, and Biocon Ltd., among others. The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

Read More Reports:

Chromhidrosis Treatment Market: <https://resistancephl.com/chromhidrosis-treatment-market-size-share-report-growth-analysis-major-segments-key-players-and-forecast-2023-2028/>

Avocado Processing Market: <https://smallpetanimals.com/avocado-processing-market-size->

[share-industry-analysis-price-trends-outlook-key-players-and-forecast-period-2023-2028/](#)

Signal Generator Market: <https://theunicorndigital.com/signal-generator-market-size-share-price-trends-outlook-key-players-industry-analysis-and-forecast-period-2023-2028/>

Indian Bakery Market: <https://havily.com/indian-bakery-market-size-share-industry-report-growth-analysis-price-trends-key-players-and-forecast-2023-2028/>

Viral Clearance Market: https://www.marketwatch.com/press-release/viral-clearance-market-size-share-industry-report-growth-analysis-price-trends-and-forecast-period-2023-2028-2023-03-07?mod=search_headline

Salmon Market: https://www.marketwatch.com/press-release/global-salmon-market-size-to-grow-at-a-cagr-of-4-in-the-forecast-period-of-2023-2028-2023-03-07?mod=search_headline

Smart Window Market: https://www.marketwatch.com/press-release/global-smart-window-market-size-to-grow-at-a-cagr-of-168-in-the-forecast-period-of-2023-2028-2023-03-07?mod=search_headline

Surfing Equipment Market: https://www.marketwatch.com/press-release/global-surfing-equipment-market-size-to-grow-at-a-cagr-of-370-in-the-forecast-period-of-2023-2028-2023-03-10?mod=search_headline

Cardiac Holter Monitor Market: https://www.marketwatch.com/press-release/global-cardiac-holter-monitor-market-size-to-grow-at-a-cagr-of-62-in-the-forecast-period-of-2023-2028-2023-03-10?mod=search_headline

Smart Lighting Market: https://www.marketwatch.com/press-release/global-smart-lighting-market-size-to-grow-at-a-cagr-of-20-in-the-forecast-period-of-2023-2028-2023-03-13?mod=search_headline

About Us:

Expert Market Research (EMR) is leading market research company with clients across the globe. Through comprehensive data collection and skillful analysis and interpretation of data, the company offers its clients extensive, latest, and actionable market intelligence which enables them to make informed and intelligent decisions and strengthen their position in the market. The clientele ranges from Fortune 1000 companies to small and medium scale enterprises.

EMR customises syndicated reports according to clients' requirements and expectations. The company is active across over 15 prominent industry domains, including food and beverages, chemicals and materials, technology and media, consumer goods, packaging, agriculture, and pharmaceuticals, among others.

Over 3000 EMR consultants and more than 100 analysts work very hard to ensure that clients get only the most updated, relevant, accurate and actionable industry intelligence so that they may formulate informed, effective and intelligent business strategies and ensure their leadership in the market.

Ian Bell

Expert Market Research

+1 415-325-5166

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/624753089>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.