

Malware Analysis Market Expected to Reach USD 24.15 billion by 2026 | Top Players such as - Fortinet, Qualys and McAfee

The rising cyberattacks and demand for effective security measures to shield companies from data breaches are growth factors for the Malware Analysis Market.

PORTLAND, PORTLAND, OR, UNITED STATE, March 28, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Malware Analysis Market</u> Expected to Reach USD 24.15 billion by 2026 | Top Players such as - Fortinet, Qualys and McAfee." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis,



Malware Analysis Market

and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global malware analysis market size was valued at USD 3,271.46 million in 2018 and is projected to reach USD 24,150.55 million by 2026, growing at a CAGR of 28.5% from 2019 to 2026.

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Increase in adoption of IoT & BYOD trend and rise in malware and phishing threats among organizations drive the growth of the global malware analysis market. On the other hand, complexities in devices impede the growth to some extent. Nevertheless, surge in adoption of mobile device applications and platforms is anticipated to pave the way for multiple opportunities in the industry.

The global malware analysis market is analyzed across component, deployment mode, organization size, industry vertical, and region. Based on component, the solution segment accounted for nearly three-fourths of the total market share in 2018, and is anticipated to lead the trail by the end of 2026. The service segment, on the other hand, would portray the fastest CAGR of 30.7% from 2019 to 2026.

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The large enterprise segment dominated the malware analysis market industry in 2018 and is projected to maintain its dominance during the forecast period, owing to its adoption for managing security operations and to safeguard practices such as standards compliance, patch management, and change in policies periodically. Furthermore, the SMEs segment is expected to experience growth at a significant CAGR during the forecast period, due to the rise in cyber-attacks on small and medium enterprises.

Based on deployment mode, the cloud segment garnered the major share in 2018, holding more than half of the global market. At the same time, the on-premise segment would manifest the largest CAGR of 30.7% throughout the study period.

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Based on region, North America contributed to nearly one-third of the total market revenue in 2018, and is projected to lead the trail by 2026. Simultaneously, the region across Asia-Pacific would grow at the fastest CAGR of 27.0% throughout the forecast period.

The key market players analyzed in the global malware analysis market report include Palo Alto Networks, Inc., Sophos Group, Symantec Corporation, Fortinet Inc., Trend Micro and FireEye, Inc. Qualys Inc., Kaspersky Lab, McAfee LLC, and Cisco Systems Inc. These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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COVID-19 Scenario-

I The outbreak of COVID-19 has mandated work from home practice for most of the organizations across the world. The growth of the global malware analysis market is expected to rise, as there's been an increasing focus on securing remote infrastructure and IP of the respective companies on account of remote service programs.

□ Also, rise in focus on cyber security as a vital business measure is anticipated to boost the global market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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