

Degaussing System Market is estimated to be US\$ 867.7 million by 2030 with a CAGR of 4.30% -By PMI

The report "Degaussing System Market, By Solution, By Vessel Type , By End User , and, By Region- Trends, Analysis and Forecast till 2030"

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[Degaussing System Market](#) accounted for US\$ 619.6 million in 2022 and is estimated to be US\$ 867.7 million by 2030 and is anticipated to register a CAGR of 4.30%. Increasing adoption of degaussing system in naval warfare is expected to boost the global degaussing system market. Rising demand for degaussing systems in maritime exercises such as evaluating naval tactics, computer based network and validating tactical mathematical problems is expected to support the growth of degaussing system market.

However, rise in use of composite material in warship and high cost of retrofit installation could hamper the market.

The report "Global Degaussing System Market, By Solution (Degaussing, Ranging, Deperming), By Vessel Type (Small Vessels, Medium Vessels and Large Vessels), By End User (Original Equipment Manufacturer, Aftermarket, and Services), and, By Region (North America, Europe, Asia Pacific, Latin America and Middle East & Africa)- Trends, Analysis and Forecast till 2030"

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Key Highlights:

- In 2021, American Superconductor Corporation (AMSC) has received a \$14,94 Mn contract from the US Naval Surface Warfare Center to supply equipment and services for a high temperature superconducting (HTS) degaussing system.

Analyst View:

Increase investment in warfare by developed and developing countries is expected to foster the degaussing system in the near future. The degaussing system market in Asia Pacific is projected

to expand due to territorial issues in South China sea. Further, polarization of military power along the Pacific Ocean's east and west coasts has increased the expenditure of Asia Pacific region.

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Key Market Insights from the report:

Global Degaussing System Market accounted for US\$ 619.6 million in 2022 and is estimated to be US\$ 867.7 million by 2030 and is anticipated to register a CAGR of 4.30%. The Global Degaussing System Market is segmented based on Solution, Vessel Type, End-User, and region.

- Based on Solution, Global Degaussing System Market is segmented into Degaussing, Ranging, Deperming.
- Based on Vessel Type, Global Degaussing System Market is segmented into Small Vessels, Medium Vessels, and Large Vessels.
- Based on End-User, Global Degaussing System Market is segmented into Original Equipment Manufacturer, Aftermarket, and Services.
- By Region, the Global Degaussing System Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Degaussing System Market:

The prominent players operating in the Global Degaussing System Market include Larsen & Toubro Limited, Wärtsilä Corporation, Polyamp AB, Ultra Electronics Group, ECA GROUP, IFEN SpA, Dayatech Merin Sdn. Bhd., American Superconductor Corporation, STL Systems AG, and L3 Technologies, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

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