

## Healthcare Claims Management Solutions Market Expected to Reach \$20.3 Billion by 2030 | CAGR of 4.7%

Healthcare claims management solutions market is estimated to reach \$20.3 billion by 2030, growing at a CAGR of 4.7% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, March 29, 2023 /EINPresswire.com/ --<u>Healthcare claims management</u> <u>solutions market</u> size was valued at \$12.7 billion in 2020, and is estimated to reach \$20.3 billion by 2030, growing at a CAGR of 4.7% from 2021 to 2030. Healthcare claim management system



Healthcare claims management solutions market Size

involves the different tasks such as organization, billing, filling, updating, and processing of the medical claims related to treatment, diagnosis, and medication of the patient. It is easy to implement and make whole procedure of claims creation, claim processing, and claims submission by electronic claim management system by using claim management software. Different types of claim management software are available for patients to encourage loyalty by allowing quick and accurate process to resolve claims as fast as possible. Healthcare claims management software is used to streamline the medical claims process, which eases the relationship between providers and insurance companies and efficiently and quickly improves the patient payment lifecycle. Medical billing software, revenue cycle management software, and medical practice management software are some of the healthcare claim software that are available for customers and are applicable for payers, healthcare providers, and insurance providers for management system.

## 

Key players with healthcare claims management solutions market share profiled in the report are Oracle Corporation, ALLISCRIPTS HEALTHCARE SOLUTIONS, ATHENAHEALTH INC. COGNIZANT Technology Solution Corporation, Quest Diagnostics, McKesson Corporation, eClinicalWorks LLC, Optum, Inc., The SSI Group, Inc., and GE Healthcare. The key factor responsible for healthcare claims management solutions market growth include, increase in geriatric population, rise in incidence of chronic diseases, growth in awareness for care provision, proactive government initiatives to improve insurance coverage among citizens, and surge in use of cloud-based services. Increase in concerns regarding the patient data safety & security owing to increase in threat of cyber-attacks and the potential misuse of patient related confidential data hinders the growth of healthcare claims management solution market growth. Increase in investment in the Asia-Pacific region offers advanced claim management solutions techniques, which are expected to offer growth opportunities in the future. Thus, rise in investments in emerging markets to improve healthcare IT infrastructure from various government agencies is expected to create opportunities in the healthcare claims management solutions market.

## DDD DDD <u>https://www.alliedmarketresearch.com/checkout-</u> <u>final/22d715db14656b93ce1aec2c0d6a8290</u>

By type, the market is segmented into software, and services. The software segment dominated the global healthcare claims management solutions market in 2020. This software provides an easy solution for all the tedious and time consuming claims management activities, such as eligibility crosschecking, benefit administration, premium billing, care management, claims processing, overpayment recovery, capitation, subrogation, customer service/contact management, fulfillment, reporting, and more.

By deployment mode, the healthcare claims management solutions market size is segmented into web-based mode, cloud-based mode, and on-premise deployment mode. The web-based deployment mode dominated the global healthcare claims management solutions market in 2020. It is provides the flexibility and can be accessed anywhere, anytime. Due to these benefits, the web-based deployment mode is highly adopted and preferred.

The report provides comprehensive healthcare claims management solutions market analysis. By geography, it is segmented as North America, Europe, Asia-Pacific and LAMEA. North America was the highest contributor to the global market in 2020. Asia-Pacific is projected to grow at a significant CAGR of 5.7% during the healthcare claims management solutions market forecast. However, Asia-Pacific is expected to emerge as the region with maximum growth potential due to focus of key players in emerging economies, improving healthcare infrastructure, and rising disposable income of middle class population in the region.

DDD DDDDDDD DDDDDD <u>https://www.alliedmarketresearch.com/healthcare-claims-</u> management-solutions-market/purchase-options

• Which are the driving factors responsible for the growth of market?

- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?

• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?

• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?

• Which region has more opportunities?

00000 0000000 0000000:

Al in Healthcare Market -- <u>https://www.alliedmarketresearch.com/artificial-intelligence-in-</u> <u>healthcare-market</u>

Neurological Biomarkers Market -- <u>https://www.alliedmarketresearch.com/neurological-biomarkers-market</u>

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting.

David Correa Allied Analytics LLP +1-800-792-5285 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/624868398

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.