

WHAT WILL AI'S IMPACT BE ON THE FINANCIAL MARKETS?

JOHANNESBURG, GAUTENG, SOUTH AFRICA, March 30, 2023 /EINPresswire.com/ -- The recent, trending

development of ChatGPT has social media predicting the end of work as we know it and the crumbling of traditional [stock trading](#) and financial investment infrastructure. Fred Razak, Chief Trading Strategist at [CMTrading](#) takes a closer look at the issues and the potential impact and offers his thoughts.



The truth is, the people who should be concerned, are not going to be worried until after the fact and that's the reality of this emerging field of AI."

Fred Razak, Chief Trading Strategist CMTrading

How will AI impact investing?

According to Razak the presence of AI in investing and finance is not something to be feared, but does open some areas of concern, particularly when it comes to the regulation of these new tools.

"The full impact is still up in the air, but regulators always tend to be two steps behind on new technologies. In

finance we saw, and are seeing, this with Bitcoin trading and other [crypto currency](#) investment where they are yet to regulate them and that's been around for ten years already," he says. "The truth is, the people who should be concerned, are not going to be worried until after the fact and that's the reality of this emerging field of AI."

Are there ethical challenges to using AI?

Razak believes that the use of AI does come with some pretty hefty ethical questions that society and financiers in general will have to answer.

"There are definitely some ethical challenges when it comes to using AI in finance. For one thing it opens up the possibility of real market manipulation," says Razak. "There will definitely be some black holes that AI will be able to see and manipulate in the market place – either on the micro level or the macro level. There is definitely room for it to be unethical, simply by itself especially if it gets a mind of its own."

"It will definitely be something we have to contend with in order to function as a laissez-faire community in the market place. But it's yet to show us what the true extent of the impact will

be.”

“At this stage we can’t possibly know what all the positives and negatives will potentially be,” he says. “We need to think ten steps ahead of what the potential capacity for AI could be, and then perhaps we can start predicting what the potential ramifications could be down the line.”

Do opportunities in AI exist for the average investor?

Razak firmly believes that the movement into AI is a watershed moment in human development linked in potential with the creation of the internet.

“Ultimately some of the companies that are producing AI technology stand to really gain the most. For instance Microsoft is heavily invested in it,” says Razak. “There is also space for an emerging market. There is some huge potentiality for it. I saw one study that suggested AI related business will be worth approximately US\$30-trillion business by 203. Now I don’t know if those numbers are correct, but it definitely has upwards momentum.”



Fred Razak, Chief Trading Strategist CMTrading



AI

“We are at that cusp with AI. I remember twenty years ago people noting the Cyber Monday for the first time hit a billion dollars in sales. That’s a threshold and I think we are going to be hitting those thresholds with AI as well,” Razak explains.

“Ultimately, I think everyone stands to benefit from AI. Corporations, retail clients – it’s definitely going to add value to the market place, whether that’s in Wall street or Main street,” says Razak. “Investors are usually far behind the technology and I think AI, like crypto currencies, is going to be an area where we are even further back.”

Follow CMTrading on Facebook, LinkedIn, Twitter, Instagram, YouTube and Telegram.

For more information on CMTrading, visit their official website at www.cmtrading.com or call +27 10 157 19 89, and one of their friendly staff will assist you.

CMTrading is the brand name of Global Capital Markets Trading Ltd (A Seychelles company, company no. 104785)

Kerry Oliver
The Lime Envelope
829279470 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/625018959>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.