

Single-arm Medical Pendant Market Expected to Reach \$516 Million by 2030 | CAGR of 6.5%

Single-arm medical pendant market is projected to reach \$516 million by 2030, registering a CAGR of 6.5% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, March 30, 2023 /EINPresswire.com/ --<u>Single-arm medical pendant market</u> size was valued at \$278 million in 2020, and is projected to reach \$516 million by 2030, registering a CAGR of 6.5% from 2021 to 2030. Single-arm medical pendant is a system designed to support high load of instruments in



areas such as operating theaters or intensive care units. These pendants are provided by highly maneuverable arms with sufficient range to be able to reposition the bed space to suit specific nursing practices without risk of entanglement or occlusion. Single-arm medial pendant provides safe and low risk areas to healthcare professionals, as it is used to improve the efficiency of healthcare professionals while performing surgeries and operations.

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COVID-19 was discovered in late December in Hubei province of Wuhan city in China. The disease is caused by a virus, namely, severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), which is transmitted among humans. Lockdown, government regulations regarding the nonessential planned surgeries and procedures based on the need of critical situations, and continuous increase in infection rate across the country created a widespread financial impact on neurology hospitals and clinics. Large number of hospitals and clinics have witnessed a drop in number of patient visits amid COVID-19, ultimately reducing client contact.

The overall impact of COVID-19 remains negative on the medical pendant market, owing to decline in number surgeries. This surgery requires the routine use of reusable surgery equipment for treatment, which can be infected with SARS COV-2 virus. Furthermore, WHO

issued guidelines regarding the nonessential planned surgeries and procedures based on the need of critical situations. The guidelines suggest to provide surgical services to patients who require urgent attention and postpone the surgeries if not urgent, which lead to decline in the demand for single-arm medical pendant products.

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On the basis of application, the market is categorized into surgery, anesthesia, endoscopy, and intensive care unit (ICU). The surgery segment dominated the global market in 2020, and is anticipated to remain dominant during the forecast period. Key factors such as increase in the number of surgeries and rise in health concerns among consumers are expected to drive the market. Furthermore, increase in adoption of movable medical pendant in operation theaters and surgery centers drive the growth of single-arm medical pendant market.

By end user, the market is categorized into hospital, clinics, and others. The hospital segment is anticipated to exhibit significant growth during the forecast period. This is attributed increase in number of patients suffering from cancer, neurovascular disorders, and cardiovascular disorders. Moreover, increase in geriatric population, rapid urbanization & industrialization, rise in per capita income, and high investments in research & development activities to develop single-arm medical pendant system or product drive the growth of the market.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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