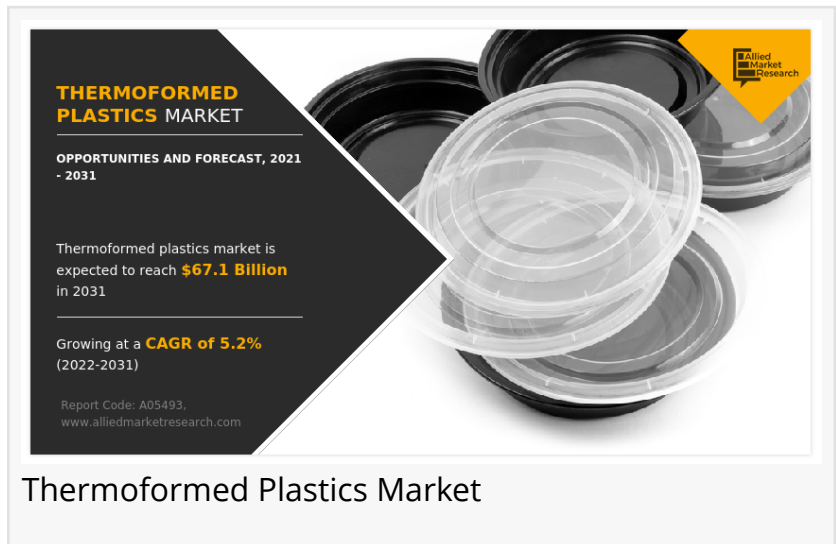


Thermoformed Plastics Market worth \$67.1 billion by 2031 | North America would rule the roost through 2031.

The report offers a detailed segmentation of the global thermoformed plastic market based on product, thermoforming type, application, and region.

OREGON, PORTLAND, USA, March 30, 2023 /EINPresswire.com/ -- Allied Market Research Says, global [thermoformed plastic market](#) size was \$40.5 billion in 2021 and is expected to exceed \$67.1 billion by 2031, registering a CAGR of 5.2% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.



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The report offers a detailed segmentation of the global thermoformed plastic market based on product, thermoforming type, application, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

Based on thermoforming type, the vacuum formed segment contributed to nearly two-thirds of the global thermoformed plastic market in 2021, and is expected to maintain its dominance through 2031. However, the pressure formed segment is likely to garner the fastest CAGR of 5.3% during the forecast period. The report also discusses the seaweed flakes segment.

Based on application, the food packaging segment captured the largest share of nearly one-third of the global thermoformed plastic market in 2021, and is likely to exhibit a noteworthy growth

during the forecast period. The report also analyzes the consumer goods and appliances, healthcare and medical, construction, electrical and electronics, automotive, and others segments.

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By product, the polypropylene (PP) segment dominated the global thermoformed plastics market in 2021. The global thermoforming plastic market is dominated by the PP, in terms of value and volume. This is due to the widespread use of this plastic in packaging applications such as food, medical devices and the automotive industry. Excellent strength-to-weight ratio, excellent energy management, resilience, excellent chemical resistance, and durability make it ideal for packaging applications.

Based on region, the market across North America contributed to nearly half of the total thermoformed plastic market in 2021, and is expected to maintain its dominance during the forecast period. Asia-Pacific, on the other hand, would grow at the fastest CAGR of 6.0% from 2022 to 2031. The other two provinces discussed in the report include Europe and LAMEA.

The key market players analyzed in the global thermoformed plastic market report include Amcor plc., Anchor Packaging, Berry Global Inc., Brentwood industries Inc., Dart Container Corporation, DISPLAY PACK, D&W Fine Pack LLC, Fabri-Kal Corp, Genpak LLC, Greiner packaging, Pactiv LLC, Productive Plastics Inc., Ray Products Company Inc., Sabert Corporation, and Sonoco Products Company.

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The report analyzes these key players of the global thermoformed plastic market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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