

## Plastic Surgery Devices Market Expected to Reach \$3.1 Billion by 2031 | CAGR of 8.0%

Plastic surgery devices market is projected to reach \$3,056.8 million by 2031, registering a CAGR of 8.0% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, March 31, 2023 /EINPresswire.com/ --<u>Plastic surgery devices market</u> size was valued at \$1,420.0 million in 2021, and is projected to reach \$3,056.8 million by 2031, registering a CAGR of 8.0% from 2022 to 2031.Plastic surgery is a branch of medicine where a person



Plastic Surgery Devices Market Size

chooses to have an operation or invasive medical procedure to change one's physical appearance for aesthetic rather than medical reason. Plastic surgery means redesigning the body's contour and shape, smoothing wrinkles, or eliminating balding areas. According to report share by American Academy of Facial Plastic and Reconstructive Surgery (AAFPRS) in February 2022, total number of surgical and non-surgical procedures is up to 1.4 million in year 2021, and have increased by 40% since 2020.Factors that drive growth of the plastic surgery devices market includes increase in number of cosmetic procedures.

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The COVID-19 outbreak is anticipated to have a negative impact on the growth of the global plastic surgery devices market. Plastic surgery procedures are non-emergency procedures that significantly hampered revenue of aesthetic companies. In addition, sudden sharp cut in monthly income of people is anticipated to have a negative impact on the plastic surgery devices market.

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The global plastic surgery devices market share is segmented based on type, application, end user, and region. On the basis of type, the market is classified into handheld and electrosurgical.

The handheld segment dominated the market in 2021, and is expected to continue this trend during the plastic surgery devices market forecast period, owing to increase in the number of product launches for electrosurgical instruments and high presence of plastic surgery devices industry who manufacture electrosurgical instruments. On the basis of application, the market is classified into aesthetic surgery and reconstructive surgery. The aesthetic surgery segment dominated the market in 2021, and is expected to continue the plastic surgery devices market trends during the forecast period, owing to technological advancement in aesthetic and plastic surgery sector and increase in awareness among people regarding aesthetic appearance.On the basis of end user, the market is classified into ambulatory surgical facility, hospital & clinics, and cosmetic surgical centers.

The hospitals & clinics segment dominated the plastic surgery devices market size in 2021, and is expected to continue this trend during the forecast period, owing to increase in the number of hospitals and rise in the expenditure by government to develop healthcare infrastructure.North America accounted for a majority of the global plastic surgery devices market share in 2021, and is anticipated to remain dominant during the forecast period. This is attributed to advancement in technology to develop plastic surgery devices and high presence of plastic surgery devices industry. Asia-Pacific is anticipated to witness lucrative growth, owing to rise in geriatric population and increase in the number of plastic surgery procedures.

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?

• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?

• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?

• Which region has more opportunities?

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