VIPC Awards Commonwealth Commercialization Fund Grant to LLAMAWOOD

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGINIA, UNITED STATES, April 4, 2023 /EINPresswire.com/ -- The Virginia Innovation Partnership Corporation (VIPC) today announced that LLAMAWOOD has been awarded a Commonwealth Commercialization Fund (CCF) grant for $75,000. VIPC's CCF programs have distributed more than $46 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.

Based in Richmond, Va., LLAMAWOOD is a technology-enabled on-demand marketplace that delivers high-quality firewood and related products to businesses and homeowners. This CCF grant will build on a prior equity investment from VIPC's Virginia Venture Partners to support LLAMAWOOD's expansion into the Northern VA market and the buildout of the company's supplier job board. The supplier job board will complete the LLAMAWOOD's two-sided marketplace, helping firewood companies find profitable work, improve cash flow and increase efficiency.

“We are area grateful to receive a CCF grant from VIPC,” said Hunter Guerin, CEO and co-founder of LLAMAWOOD. “We are excited we are able to grow our marketplace for users to search and purchase firewood that fits their needs and preferences.”

“We are pleased to award a CCF grant to LLAMAWOOD,” said Sean Mallon, VIPC's VP for Commercialization. “VIPC's CCF grant program plays an important role in getting funding to Virginia-based pre-seed and seed-stage startups when they need it most. Our goal is to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation. LLAMAWOOD is leveraging technology to modernize and create marketplace efficiencies in the bulk delivery business, starting with firewood in Virginia, with ambitious plans to expand from there."

CCF accepts applications and awards funding on a rolling basis to Virginia's small businesses and university-based innovators. This competitive grant program seeks to fund high-potential Virginia-based for-profit technology companies at the early stage of commercialization and provides grants up to $75,000. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply visit: www.VirginiaIPC.org

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>
> *Hunter Guerin, CEO and co-founder of LLAMAWOOD*

About the Commonwealth Commercialization Fund (CCF)
VIPC's Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

About Virginia Innovation Partnership Corporation (VIPC)
VIPC: Connecting innovators with opportunities. As the nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) |Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | The Virginia Smart Community Testbed | The Virginia Unmanned Systems Center | Virginia Advanced Air Mobility Alliance (VAAMA) | The Public Safety Innovation Center |Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit www.VirginiaIPC.org. Follow VIPC on Facebook, Twitter, and LinkedIn.

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