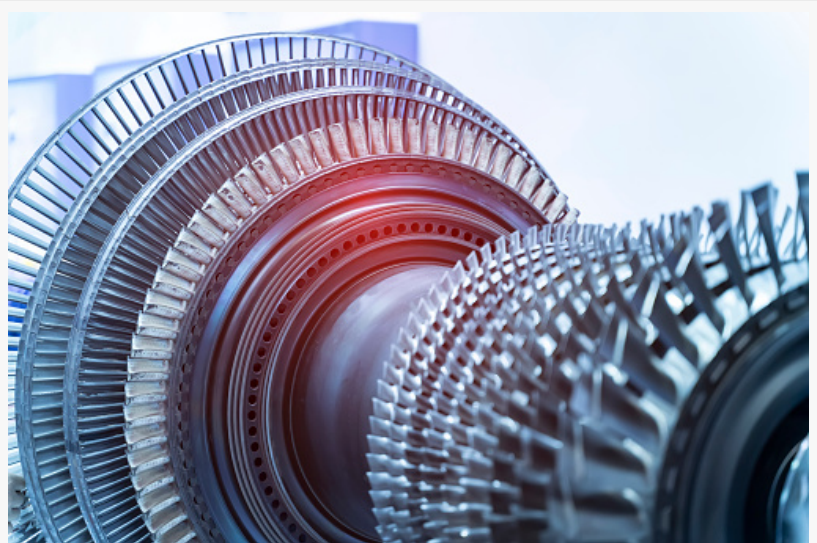


Aircraft Engines Market worth US\$ 285.76 billion by 2030 with a CAGR of 12.3%-By PMI

The report "Aircraft Engines Market, By Engine Type , By Wing Type , By End-User, and Region - Global Forecast to 2030"

COVINA, CALIFORNIA, UNITED STATES,
April 3, 2023 /EINPresswire.com/ --

The report "[Aircraft Engines Market](#), By Engine Type (Piston, Turbofan, Turboprop, and Turboshaft), By Wing Type (Rotary Wing and Fixed Wing), By End-User (Military Aviation and Civil Aviation (Commercial Aviation and General Aviation)), and Region - Global Forecast to 2030"



Aircraft Engines Market-PMI

Aircraft engines market is projected to grow from US\$ 88.80 billion in 2020 to US\$ 285.76 billion by 2030. Increasing use of aircraft engines in military sector for countering terrorism, illegal infiltration, and drug trafficking is major factor driving growth of the global aircraft engines market. Growing demand for aircrafts in the commercial aviation sector is a major factor propelling growth of the global market. Increasing military budgets, especially in emerging economies, along with adoption of aircrafts that are equipped with advance technology are factors fueling the demand for the aircrafts and drives the growth of the global market. In addition, growing adoption of electrical aircrafts and aircrafts with less emission, owing to increasing environmental awareness is resulting into rising demand for electric engines, turbo engines. Also, the increasing demand for lightweight aircraft and growing number of manufacturers especially in developing countries are factors expected to boost growth of the global aircraft engines market over the forecast period. Nonetheless, development of lightweight aircrafts with sustainable energy and the introduction of a new range of less fuel consuming engines can create higher revenue opportunities for players in the global aircraft engines market.

Key Highlights:

- On April 2018, Honeywell International, has evaluated the revenue potential from supplying parts to Boeing's next major aircraft program, which is likely to be finalized by late 2019 or early next year
- On June 2018, Hindustan Aeronautics Limited has announced that air force will receive the first of its upgraded Dornier aircraft with an advanced glass cockpit and new avionics next month after a series of hiccups delayed the project by over a year

Request Sample of Aircraft Engines Market:

https://www.prophecymarketinsights.com/market_insight/Insight/request-sample/976

Key Market Insights from the report:

The global aircraft engines market accounted for US\$ 285.76 billion by 2030 and is projected to register a moderate CAGR of 12.3% over the forecast period. The market report has been segmented on the basis of engine type, wing type, end-user, and region.

- By engine type, the global aircraft engines market is segmented into piston, turbofan, turboprop, and turboshaft. The turbofan engine type market segment is expected to witness the highest growth over the forecast period, as airlines are focusing on increasing fuel economy which is provided by these engines.
- By wing type, the global aircraft engines market is categorized into rotary wing and fixed wing. The fixed wing segment is projected to grow at a higher rate over the forecast period as there is more demand for fixed wing aircraft across commercial, military, and general aviation applications.
- By end-user, the global aircraft engines market is categorized into commercial aviation and general aviation. Commercial end-user segment is expected to witness the highest growth during the forecast period. The increase in the number of passengers has propelled the demand for new commercial aircraft from airlines.
- By region, The North America accounts for highest market share in terms of revenue and expected to maintain its dominance over the forecast period, owing to a growing preference for air travel among consumers in the region. The Asia Pacific market is expected to witness the fastest growth, especially in emerging economies due to increasing manufacturers and rising military budget.

The prominent player operating in the global aircraft engines market includes General Electric Company, Rolls-Royce Motor Cars Limited, Honeywell International Inc., United Technologies Corporation-Pratt & Whitney Division, Snecma S.A, Hindustan Aeronautics Limited, JSC "Klimov"-United Engine Corporation, Safran SA, Boeing Commercial Airplanes, Inc., and Lumenis Ltd.

Download a Free Sample PDF:

https://www.prophecymarketinsights.com/market_insight/Insight/request-pdf/976

About Prophecy Market Insights

Prophecy Market Insights is a specialized market research, analytics, marketing and business strategy, and solutions company that offer strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high value opportunities in the target business area. Also, we help our client to address business challenges and provide best possible solutions to overcome them and transform their business.

Related Reports:-

[Aircraft Fuel Tank Market](#), By Type (Internal, and External), By Application (Commercial Aircraft, Military Aircraft, General Aviation Aircraft, and UAVs) – By Region (North America, Europe, Asia Pacific, Latin America and Middle East & Africa) – Market Trends, Analysis, and Forecast Till 2029.

[Aircraft Fairings Market](#), By Platform (Commercial, Military, and General Aviation), By Material (Composite, Metallic, and Alloy), By End User (Original Equipment Manufacturer (OEM) and Aftermarket), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies
- Detailed analysis of the market revenue over the forecasted period
- Examining various outlooks of the market with the help of Porter's five forces Analysis, PEST & SWOT Analysis
- Study on the segments that are anticipated to dominate the market
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Some frequently ask questions about Aircraft Engines Market:

1. What is the aircraft engines market?

The aircraft engines market refers to the industry that designs, manufactures, and sells aircraft engines to airlines, aircraft manufacturers, and other customers in the aviation industry.

2. What are the major players in the aircraft engines market?

The major players in the aircraft engines market include General Electric (GE), Pratt & Whitney, Rolls-Royce, and Safran.

3. What factors affect the aircraft engines market?

The aircraft engines market is affected by a variety of factors, including changes in the global economy, airline demand for new aircraft, advances in engine technology, and government regulations related to emissions and noise.

4. What is the future of the aircraft engines market?

The future of the aircraft engines market is likely to be driven by advances in technology, such as more fuel-efficient and environmentally friendly engines. The market is also likely to be shaped by changes in airline demand and government regulations related to emissions and noise.

Ritvi Kadam

Prophecy Market Insights

+ +1 860 531 2574

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/625749457>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.