

UAE Health Insurance Market Size is Projected to Reach US\$ 11.8 Billion by 2028, Industry CAGR 7.32% | IMARC Group

The rising awareness and significance of preventive healthcare and wellness programs represents one of the key factors driving the market growth across the UAE.

BROOKLYN, NY, USA, April 3, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled “UAE Health Insurance Market Size, Share, Growth, Opportunity and Forecast 2023-2028”, the [UAE health insurance market](#) size reached US\$ 7.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 11.8 Billion by 2028, exhibiting a growth rate (CAGR) of 7.32% during 2023-2028.



Health insurance is a type of insurance that covers the cost of medical and surgical expenses incurred by an insured individual. It provides financial protection against unexpected and expensive medical bills, allowing individuals to access healthcare services without the burden of high costs. Health insurance plans may vary in coverage, with some offering comprehensive coverage for preventive care, hospitalization, and prescription drugs, while others may offer limited coverage for specific medical conditions. The premium for health insurance is typically paid on a monthly basis, and the level of coverage and premium amount may depend on factors, such as age, health status, and pre-existing conditions. Health insurance is essential in ensuring access to quality healthcare and reducing the financial burden of medical expenses.

For more information, please visit: <https://www.imarcgroup.com/uae-health-insurance-market/requestsampl>

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The rising awareness and significance of preventive healthcare and wellness programs represents one of the key factors driving the market growth across the UAE. In line with this, the increasing population, and rising healthcare costs, are contributing to the growth of the market. The widespread adoption of new medical technologies and the increasing geriatric population are acting as other major growth-inducing factors. In addition to this, mandatory health insurance regulations, such as the Dubai Health Insurance Law and the Abu Dhabi Health Insurance Law, require all residents to have health insurance coverage, which, in turn, is driving the market growth. Apart from this, the presence of prominent health insurance providers and innovative insurance products tailored to individual needs is creating a positive outlook for the market.

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The competitive landscape of the UAE health insurance market has been studied in the report with the detailed profiles of the key players operating in the market.

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The report has segmented the UAE health insurance market on the basis of type and service provider.

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- Individual
- Group

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- Public
- Private

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- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19

- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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- [Travel Bags Market](#)
- [Pet Bottle Market](#)

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