

Global Smart Water Metering Market Is Projected To Grow At A 12% Rate Through The Forecast Period

The Business Research Company's Smart Water Metering Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, U, April 3, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Smart Water Metering Global Market Report 2023" is a comprehensive source of information that covers every facet of the smart water metering



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market. As per TBRC's smart water metering market forecast, the smart water metering market size is expected to grow to \$6.24 billion in 2027 at a CAGR of 12.04%.

Utilities' focus on reducing non-revenue water is expected to propel the smart water metering global market going forward. North America is expected to hold the largest smart water metering global market share. Major players in the smart water metering market include Kamsturp, Badger Meter Inc., Diehl Stiftung & Co. KG, Landis+Gyr, Itron Inc., Neptune Technology Group Inc., Aclara Technologies.

Smart Water Metering Market Segments

- 1) By Meter Type: Ultrasonic Meter, Electromagnetic Meter, Mechanical Meter
- 2) By Component: Information Technology (IT) Solutions, Communications, Meters And Accessories
- 3) By Technology: Automatic Meter Reading, Advanced Meter Infrastructure

4) By Application: Residential, Water Utilities, Industrial, Agricultural

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Smart water metering monitors and transmits water usage from the customer to the supplier to help with water management and accurate billing. Smart water meters feature an electronic computing unit, or ECU, that makes it easier for them to communicate with their suppliers. Smart water metering provides leak detection and remote location monitoring, resulting in minimal water wastage.

Read more on the global smart water metering market report at:

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